

MORTGAGE OF REAL ESTATE—G.R.E.M. 4

37274 PROVISION—JANUARY 1941—GREENVILLE

THE STATE OF SOUTH CAROLINA,
County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Furman University, a Corporation under the laws of South Carolina

SEND GREETING:

WHEREAS, the said Furman University hereinafter called mortgagor
in and by its certain note in writing, of
even date with these presents, is well and truly indebted to

Henry K. Townes as Executor of the Estate of Ella McKellar Townes, deceased,

in the full and just sum of Sixteen thousand dollars
Dollars, to be paid \$5000.00 August 18, 1940; \$5000.00 February 18, 1941; \$6000.00 August 18, 1941

with interest thereon, from date at the rate of five per cent. per annum to be
computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any
portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of
the holder hereof, who may foreclose this mortgage; said note further providing for an attorney's fee of

ten per cent of the amount then owing besides all costs and expenses of collection, to be
added to the amount due on the said note, to be collected as a part thereof, if the same be placed in the hands of an attorney for collection or if said debt,
or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note,
reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, that the said mortgagor
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

mortgagee

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to
mortgagor,

in and well and truly paid to the said

mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents do grant,
bargain, sell and release unto the said Henry K. Townes, as Executor, mortgagee, his successors and assigns.

All that certain piece, parcel or lot of land situate, lying and being on the North
side of College Street and the South side of Marshall Avenue, in the City of Greenville,
County of Greenville, State of South Carolina, containing 2 acres, more or less, and
having the following lines, metes and bounds:-

BEGINNING at a stake 3x on the North side of College Street, and running thence with
the North side of said Street, N. 69 W. 1.71 chs. to a stake 3x on the line of property of
Greenville Woman's College; thence with the line of said property N. 19 E. 10 chs. to a
stake 3x on the South side of Marshall Avenue; thence with the South side of said Avenue, S.
68 E. 2.04 chs. to a stake 3x; thence S. 21½ W. 5.47 chs. to a stake 3x; thence S. 18 W.
4.50 chs. to the beginning corner, bounded on the South by College Street, on the West by
Greenville Woman's College, on the North by Marshall Avenue, and on the East by lands formerly
of the Estate of M. G. DeCamp, deceased.

This is the same land conveyed to the mortgagor by Henry K. Townes, as Executor of the
Estate of Ella McKellar Townes, deceased. This mortgage is given to secure the credit portion
of the purchase money for said land.

Right is reserved to anticipate payment of the whole or any part of the principal
sum of this indebtedness at any time.

in full August 11, 1941
Henry K. Townes as Executor of the Estate of Ella McKellar Townes, deceased
of the
Wm. O. Orr, Jr.
Mary Doyle

ENTITLED AND CANCELLED OF
RECORD THIS DAY OF August 11, 1941
R. M. C. FOR GREENVILLE COUNTY, S. C.
11718