MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, C. W. McClimon, of the County of Greenville, in the State aforesaid, SEND GREETING:
WHEREAS, I the said C. W. McClimon am indebted in and by my certain Note bearing date the
15th day of July, A. D., 1939, in the sum of One Hundred Ninety and No/100 Dollars, payable
to John Ratterree or order as in and by said Note--reference being thereunto had will more fully
appear.

NOW, KNOW ALL MEN, That, I the said C. W. McClimon in consideration of the said debt and Note--aforesaid, and the performance of the covenants hereinafter named and containid, to the said John Ratterree according to the conditions of the said Note--and also in consideration of the sum of ONE DOLLAR to me in hand well and truly paid by the said John Ratterree at and before the sealing and delivery of these presents the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, BARGAIN, SELL and RELEASE unto the said John Ratterree the following:

All that certain parcel, piece or lot of land lying and being in the state and county aforesaid Chick Springs Township near the Town of Greer designated as lot Number One on a Plat of the N. M. Cannon property of Buncombe Street and measuring thereon 70.5 feet bounded north by lands of A. R. Wood and measuring thereon 1411.5 feet and measuring western line 204.5 feet, and on its eastern line 209.5 feet as per conveyance from said N. M. Cannon about January 31, 1924. This being the same lot of land as conveyed to me by deed dated July 11th, 1939 from Mrs. Elmer DeShields.

Together with all and singular the Right, Members, Hereditaments, and Appurtenances to the said Premises belonging or in any wase appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises unto the said form Ratterree Heirs and Assigns forever. And I do hereby bind myself and my Heirs, Executors and Administrators, to warrant and forever defend all and singular the said Premises unto the said John Ratterree Heirs, and Assigns from and against me and my Heirs, Executors, and Administrators, and any and all other person or persons whomsoever lawfully claiming or to claim the same or language thereof.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if said Mortgagor--do and shall well and trail pay or cause to be paid unto the said Mortgagee--, or order, the said debt or sum of money aftersaid, with interest thereon, if any shall be due according to the terms of said Note--; and do and perform all of the covenants and agreements herein contained, then this Deed or Bargain shall cease, determine, and be utterly null and void, otherwise to remain in full force and virtue.

- I. It is Executors and Administrators, shall and will insure the house and all buildings on the said premises (if any there be) in such insurance company as may be approved by the said Mortgagee in a sum not less that _____ Dollars, against loss or damage by fire, and the same keep insured until the above mentioned debt is fully paid, and assign the policy to said Mortgagee—, and in case that—— fail too do so the said Mortgagee—, Executors, Administrators or Assigns may cause the same to be done and reimburse———sel——for the premiums and expenses with interest thereon at the rate of 8 per cent, and that the same shall stand secured by this mortgage.
- 2. It is also Covenanted and Agreed, that the said Mortgagor--shall pay as they become due all taxes by whatsoever authority legally imposed upon the property hereby mortgaged, and in case---fails so to do the said Mortgagee may cause the same to be paid and reimburse----sel--- therefor with interest at the rate of 8 per cent, per annum, and the amount stand secured by this mortgage.
- 3. It is also Vovenanted and Agreed, that the said Mortgagor--, his agents and tenants, shall keep the said premises in as good order and condition as they now are and not commit, waste or cut down the timber thereon, to such an extent as to impair the value of the same as a security for the said loan or debt herein, and that the said Mortgagee--, or holder thereof, shall be the judge as to the same as to whether it impairs the said security.
- 4. It is also Covenanted and Agreed, that in case of default in payment under any of the conditions of the said Note---, or failure to pay the taxes or any taxes hereinbefore specified, or to insure the house or buildings as specified hereinbefore, or to do and perform any of the other Covenants and Agreements of this mortgage for the space of Ten consecutive days, the whole amount of the principal shall thereupon immediately become due and payable to the said mortgagee or the holder hereof.
- 5. It is also Covenanted and Agreed, that in case any action or proceeding of any kind to foreclose this mortgage is commen ced or instituted by said mortgagee or his Heirs, Executors Administrators or Assigns a Receiver may be appointed pending such proceedings with the usual powers in such case, to take charge of the said mortgaged premises and the rents and profits of said mortgaged premises above described, to which end the same are hereby sepcifically pledged to said Mortgagee -- as part of --- security. The proceeds thereof after the payment of all costs and expenses incurred in obtaining said Receiver shall be applied to the payment of the said above mentioned debt.