

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Suburban Development Company

SEND GREETINGS:

WHEREAS ~~it~~ the said Suburban Development Company, a corporation chartered under the laws of the State of South Carolina

in and by ~~its~~ certain promissory note, in writing, of even date with these presents, ~~is~~ well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of Three Thousand and no/100 (\$ 3,000.00) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of One Hundred and no/100

(\$ 100.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That ~~it~~ the said Suburban Development Company

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C. according to the terms of said note, and also in consideration of the further sum of Three Dollars to ~~it~~ the said Suburban Development Company

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged) have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C. the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

on Townes Street and known and designated as Lot No. 12 according to a plat recorded in the R. M. C. Office for Greenville County in Plat Book "D" page 238-239, and having the following metes and bounds according to said plat:

Beginning at an iron pin on the Western side of Townes Street, joint Eastern corner of lots No. 12 and 13, which pin with the curvature of Finley and Townes Street is approximately 257.9 feet North of the intersection of Finley Street and Townes Street; and running thence with Townes Street N. 16-44 E. 50 feet to an iron pin, joint Eastern corner of Lots No. 11 and 12; thence along the dividing line of said lots N. 73-16 W. 150 feet to an iron pin, joint Western corner of Lots No. 11 and 12; thence along the rear line of Lot No. 12 S. 16-44 W. 50 feet to an iron pin, joint Western corner of Lots No. 12 and 13; thence along the dividing line of Lots No. 12 and 13 S. 73-16 E. 150 feet to the point of beginning.

RECORDED AND CANCELLED OF
29th DAY OF Oct.
AT 5:45 O'CLOCK
FARMER & BROTHERS
R. M. C. FOR GREENVILLE COUNTY, S. C.
#15754

Handwritten notes:
Satisfied by full payment of Oct. 1941
Law Assoc.
Secretary
Lettie Holmes