

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,  
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

Whereas, I the said Grace E. Phillips,  
in and by my certain promissory note in writing, of even date with these presents, am  
well and truly indebted to I. J. Phillips,

in the full and just sum of Two Thousand & 00/100 Dollars (\$2000.00)

( \$ 1942 ) Dollars, to be paid

within three years from date.

with interest thereon from date at the rate of 6 per centum per annum, to be computed and paid

annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I the said Grace E. Phillips,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said I. J. Phillips,

according to the terms of the said note, and also in consideration of the further sum of Three Dollars,

the said Grace E. Phillips,  
in hand well and truly paid by the said I. J. Phillips,

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

I. J. Phillips.

All that certain lot or parcel of land situate, lying and being on the north side of East Earle St. in the second Ward of the City of Greenville, County and State aforesaid and being known and designated as Lot No. 2 in Section F of Stone Land Company's property, as shown on plat recorded in the R. M. C. Office; said lot fronting on Earle Street 63 feet 10 inches and running back on parallel lines approximately 250 feet, more or less, to a 35 ft. street on which street it fronts 64 feet 1 1/2 inches, being the same lot of land conveyed to J. V. Elrod et al by W. D. Parrish and T. C. Gower by deed dated June 11th, 1923, and recorded in the R. M. C. office for Greenville County in Vol. 88 page 237 and same conveyed to me by Walker R. Elrod et al on Aug. 16, 1923 deed recorded in Vol. 91, Page 28, R. M. C. Office for Greenville County.

It is understood by both parties that this is the second mortgage on above described premises--the first mortgage being held by the Life Insurance Co. of Virginia who have first right to rentals, etc.

*Satisfied and cancelled  
Nov. 24th 1942  
I. J. Phillips*

*Witnessed by  
Lloyd Miller, Jr.*

*SATISFIED AND CANCELLED BY  
RECORDED 27 OF NOV. 1942  
Ollie Garmour  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
9:10 CLOCK  
# 11648*

*For Main, see R.E.M. Book 285, Page 291  
For Main, see R.E.M. Book 285, Page 287*