

MORTGAGE OF REAL ESTATE

3728 PROVISION-JARRARD CO.-GREENVILLE

Agreement for Exrention of Loan No. 32493

WHEREAS, there remains unpaid on a certain note executed by Dr. E. W. Carpenter to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina, dated October 2, 1922 and recorded in said County on November 1, 1922, in Volume 126 of Mortgages, Page 6 the sum of Seventy-seven Hundred and Fifty Dollars, with interest from September 1, 1937; and

WHEREAS, title to the above mentioned real estate is now vested in William M. Carpenter and E. W. Carpenter, Jr., Trustees subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said Dr. E. W. Carpenter and William M. Carpenter and E. W. Carpenter, Jr., Trustees hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$250.00 semi-annually, commencing March 1, 1938, with the balance payable on September 1942, with the privilege of paying not more than 20% of the balance remaining due on any interest paying date, without bonus., with interest thereon from September 1, 1937 until said principal shall be fully paid, at the rate of five per cent. per annum, payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitaions shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said Dr. E. W. Carpenter and William M. Carpenter and E. W. Carpenter, Jr., Trustees have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 7th day of October 1937.

Wit: L. H. Mitchell }
Wit: Edwin McT. Meares }

Executed in Duplicate

Signed, Sealed and delivered in Presence of:
Jas. R. Osborne
Jno. W. White, Jr.

F. X. Probsting }
F. R. Heft }

E. W. Carpenter (SEAL)
Individually
William M. Carpenter (SEAL)
as Trustee
E.W. Carpenter, Jr. (SEAL)
as Trustee

THE PENN MUTUAL LIFE INSURANCE COMPANY
By George S. Moffett
Assistant to the President
Attest Chas A. Wood
Asst. Secretary.



STATE OF PENNSYLVANIA
COUNTY OF PHILADELPHIA

PERSONALLY appeared before me F. X. Probsting who, being duly sworn, says that he saw the within named The Penn Mutual Life Insurance Company by George S. Moffett, its Asst to the President and Shas. A. Wood its Asst Secretaty sign, seal with the corporate seal and as the act and deed of said corporation, deliver the within written instrument, and that he with F. R. Heft witnessed the execution thereof.

SWORN to before me this day of October, 1937
C. W. Tomlison (L.S)
Notary Public
My commission expires January 19, 1939.



F. X. Probsting

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE.

PERSONALLY appeared before me L. H. Mitchell who, being duly sworn, says that she saw the within named Dr. E. W. Carpenter, individually, and William M. Carpenter and as trustees, sign, seal and as their act and deed, deliver the within written instrument, and that she with Edwin McT. Meares witnessed the execution thereof.

Sworn to before me this 26th day of October, 1937.
Edwin McT. Meares (L.S.)
Notary Public for S. C.



L. H. Mitchell

(OVER)