

MORTGAGE OF REAL ESTATE

37276 PROVED-JANUARY 20-ORRENTIA

STATE OF SOUTH CAROLINA,)
 COUNTY OF GREENVILLE.)

WAIVER

WHEREAS the Home Mission Board of the Southern Baptist Convention, a corporation, did heretofore, in December 16th, 1919, lend to City View Baptist Church the sum of Five Hundred (\$500.00) Dollars, to be used in the erection of a house of worship on its property situate on Summit Street in the subdivision known as City View, near the City of Greenville, S. C.; and

WHEREAS, in order to obtain said loan Arthur S. Agnew, B. Bishop, L. M. Simmons and J. R. Barnett, as Trustees of City View Baptist Church, entered into an agreement with the Home Mission Board of the Southern Baptist Convention, recorded in the R. M. C. Office for Greenville County, S. C. in mortgages Volume 42, at page 196, acknowledge the said loan and further agreeing that in the event the said Church should at any time cease to conform to the doctrines and practices of the Baptist Churches in union with the denomination as represented by the said Home Mission Board, or in case the organic existence of the said Church should cease, or in case its house of worship and the land on which it is situated ^{should} be alienated or abandoned as a place of Baptist worship, without the written consent of the said Home Mission Board, that then the said Home Mission Board should be entitled to declare the said Five Hundred (\$500.00) Dollars, with interest thereon, due and that the repayment thereof should be secured by a first lien on the said property described as 110 by 150 feet on Summit Street in City View, Greenville, S. C.; and

WHEREAS, the City View Baptist Church is obtaining a loan from the Southeastern Life Insurance Company, Greenville, S. C., in the amount of Fourteen Thousand (\$14,000.00) Dollars, the proceeds of which are to be used in financing the construction of certain additions and improvements on the Church property, which loan is to be secured by a mortgage on the said property, which mortgage will include that portion of the land referred to in the said agreement first above mentioned and is to be repaid \$500.00 quarterly each year with 5½% interest; and

WHEREAS, THE said Southeastern Life Insurance Company is unwilling to make said mortgage loan unless the Home Mission Board of the Southern Baptist Convention will agree to waive any right which it may now, or hereafter, have to a lien on said property under the provisions of the said agreement above referred to in favor of the mortgage to be executed to the Southeastern Life Insurance Company by City View Baptist Church in the amount of Fourteen Thousand (\$14,000.00) Dollars;

NOW, THEREFORE, in consideration of the premises and the further sum of One (\$1.00) Dollar in hand paid to the Home Mission Board of the Southern Baptist Convention, a corporation, organized and existing under the laws of the State of Georgia, and having its principal office in the City of Atlanta, the said corporation does hereby waive, subordinate and release any right which it now has or may hereafter have to a lien on that property belonging to City View Baptist Church, more particularly described in the agreement recorded in the R. M. C. Office for Greenville County, S. C. in Mortgages Volume 42, at page 196, in favor of that mortgage to be executed by the Deacons of City View Baptist Church to Southeastern Life Insurance Company for the sum of Fourteen Thousand (\$14,000.00) Dollars, and further agrees that should any of the contingencies referred to in said agreement occur, that any lien or claim which the said Home Mission Board of the Southern Baptist Convention may be entitled to, on said property should be junior to the said mortgage of the southeastern Life Insurance Company hereinabove referred to; provided, however, that said agreement Mortgages Volume 42, at page 196, as aforesaid, shall, as to all other persons, natural or artificial, and as to any and all other mortgages and conveyances, be and remain in full force and effect. In the presence of:

Helen Huston
 Roberta McNeely

HOME MISSION BOARD OF THE SOUTHERN BAPTIST CONVENTION.
 By Ellis A. Fuller President
 By J. B. Lawrence Executive Secretary-Treasurer.



STATE OF GEORGIA,)
 COUNTY OF FULTON.)

PERSONALLY appeared before me Helen Huston, who, being duly sworn says that she saw Ellis A. Fuller, as President, and J. B. Lawrence, as Executive Secretary-Treasurer of the Home Mission Board of the Southern Baptist Convention, a corporation, sign seal with the corporate seal, and as the act and deed of said corporation deliver the foregoing waiver, and that she with Roberta McNeely witnessed the execution thereof.

SWORN TO and subscribed before
 me this 1st, day of July, A. D. 1937.

J. W. Wing (LS)
 Notary Public for Georgia.

My Commission expires 5/8/1940



Helen Huston