

MORTGAGE OF REAL ESTATE

97276 PROVISIONS-LARRARD CO.-GREENVILLE

MORTGAGE AND REFUNDING BOND

This indenture, made and entered this 19th day of March 1937, by and between W. A. Neves, J. R. Anderson, J. W. Coleman, P. C. DeBrabant as Trustees of the Methodist Episcopal Church, South, in Greenville County of , State of South Carolina of the first part and the Board of Church Extension of the Methodist Episcopal Church, South, of the city of Louisville, County of Jefferson, and State of Kentucky, of the second part:

Witnesseth that whereas the parties of the first part do hereby represent and declare that they and their predecessors in office have acquired title to, and do now hold, the premises hereinafter in trust, and said premises shall be held, kept, maintained and disposed of as a place of divine worship for the ministers and members--residence for the traveling preachers of the Methodist Episcopal Church, South, subject to the discipline, usage, and ministerial appointments of said Church, as from time to time authorized and declared by the General Conference of said Church, and the Annual Conference within whose bounds the said premises may be situated.

And whereas, the party of the second part, in consideration of the uses and purposes to which said premises are devoted, as hereinbefore declared, and of the obligation of this indenture,

hereinafter stated, has conditionally donated to the parties of the first part the sum of One Hundred and twenty-five Dollars (\$125.) to be secured and repaid as hereinafter set out:

Now the parties of the first part, for and in consideration of the premises, and of the sum of money donated, and in compliance with the terms and conditions upon which the said Board of Church Extension made said donation, do, for themselves as Trustees, and for their successors in office, hereby covenant, promise and agree, to and with the said parties of the second part that in case the property hereinafter described shall ever hereafter be aliened from the Methodist Episcopal Church, South, or cease to be used for, or be devoted to other uses than, the uses and purposes set forth in the declaration of trust hereinbefore contained, the said parties of the first part shall and will forthwith refund to the parties of the second part, their successors and assigns, the sum of money hereinbefore stated, with interest thereon from the time to such alienation, or from the time of diversion of said property from said uses and purposes in said declaration of trust contained.

They further obligate themselves to insure, and keep insured, the improvements upon said property against loss or damage by fire.

And to secure the performance of their said covenants and obligations above set forth, and in consideration of the premises.

The said Parties of the first part have bargained and sold, and do by these presents, grant, alien, and convey unto the party of the second part, the said Board of Church Extension of the Methodist Episcopal Church, South, all of the following described real estate, to-wit:

All that piece parcel or lot of land, lying, being and situated in the Town of Travelers Rest, County and State aforesaid lying on east side of Buncombe Street known as Lot No. 6 as represented on plat made by E. M. Hunt Surveyor dated March 10th and May 1 & 2 1891. With the following metes and bounds: Beginning at Stone, being Northwest corner of lot No. 5 on said Buncombe Street, running thence S. 62 E. 221 feet to stake or stone, thence N. 28 E. 87 feet to stake or stone, thence N. 62 W. 221 feet to said Buncombe St., thence with said Street S. 28 W. 87 Ft. to beginning corner.

To have and to hold unto said second party, its successors and assigns forever, with covenant of General Warranty of title to same.

This instrument is executed under authority of a resolution of the Quarterly Conference of Travelers Rest & Slater charge, in the bounds of the Upper South Carolina Annual Conference, adopted at a meeting thereof held on 10th day of January 1937.

Now, if said party of the first part, or any one of them, shall repay said sum of money so donated with interest, and insure and keep insured the improvements on said premises as aforesaid, then this indenture shall be void, else remain in full force.

Witness our hand and seals, this 19th day of March 1937.

W. A. Neves (SEAL) Trustee

J. R. Anderson (SEAL) Trustee

J. W. Coleman (SEAL) Trustee

P. C. DeBrabant (SEAL) Trustee

State of South Carolina)
County of Greenville)ss.

Certificate of Acknowledgment.

Before me J. A. League on this day personally appeared W. A. Neves, J. R. Anderson, J. W. Coleman, P. C. Brabant personally known to me (or proved to me on the oath of) to be the persons who are described in and who subscribed to the foregoing instrument of writing, and, being informed of the contents thereof, acknowledged to me that they executed the same