

STATE OF SOUTH CAROLINA

THE WOODSIDE SECURITIES COMPANY

TO

THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON
As Trustee.

INDENTURE bearing date the 1st day of May, 1936, made and entered into by and between The Woodside Securities Company, a corporation organized and existing under the laws of the State of South Carolina, (hereafter for brevity called the "Company"), Party of the First Part, and The South Carolina National Bank of Charleston, a corporation organized and existing under the laws of the United States of America, (hereafter for brevity called the "Trustee") as Trustee upon certain trusts hereinafter declared, imposed and accepted, Party of the Second Part.

WHEREAS, The Woodside Securities Company is duly incorporated under the laws of the State of South Carolina, and has by law and by virtue of its charter full power and authority to borrow money for its general corporate purposes, and to make and issue and to sell, negotiate or hypothecate its bonds, and to secure the same by Mortgage, pledge or conveyance in trust or otherwise, of any and all of its property now owned or hereafter acquired and wherever situate; and

WHEREAS, the Trustee has full power and authority by law and by its charter to accept, undertake and perform the trusts hereinafter particularly recited; and

WHEREAS, the Company desires to issue its First Mortgage Bonds in the sum of Six Hundred Five Thousand (\$605,000.00) Dollars for its general corporate purposes, to be evidenced by its First Mortgage Bonds in the sum of Six Hundred Five Thousand (\$605,000.00) Dollars; and

WHEREAS, the said Company by proper resolutions of its Board of Directors and of its Stockholders unanimously adopted at meeting duly called, convened and held according to the laws of the State of South Carolina and the Company's By-Laws, has determined for the aforesaid purpose, to execute and issue and to sell, negotiate or hypothecate, and has authorized the execution and issuance and the delivery, sale, negotiation or hypothecation of its First Mortgage Bonds in the aggregate principal amount of Six Hundred Five Thousand (\$605,000.00) Dollars, all to bear date of the 1st day of May, 1936, and to mature May 1, 1950, and shall be retired at the times and in the amounts hereinafter set forth, at par, plus accrued interest:-

<u>Aggregate Principal Amount to be Redeemed</u>	<u>Date</u>	<u>Aggregate Principal Amount to be Redeemed</u>	<u>Date</u>
\$15,000	Nov. 1, 1938	\$25,000	Nov. 1, 1945
15,000	Nov. 1, 1939	25,000	Nov. 1, 1946
20,000	Nov. 1, 1940	25,000	Nov. 1, 1947
20,000	Nov. 1, 1941	25,000	Nov. 1, 1948
20,000	Nov. 1, 1942	25,000	Nov. 1, 1949
20,000	Nov. 1, 1943	350,000	Nov. 1, 1950
20,000	Nov. 1, 1944		

unless sooner called, redeemed and paid for as hereinafter provided, at The South Carolina National Bank of Charleston at its office in the City of Greenville, in the State of South Carolina, and/or at the Chemical Bank & Trust Company, in the City of New York, N. Y., at the option of the holder, with interest from the 1st day of May, 1936, at the rate of four and one-half (4½%) per cent. per annum, payable semi-annually at the said office of the said The South Carolina National Bank of Charleston, or at the Chemical Bank & Trust Company, New York, N. Y., on the 1st days of May and November in each and every year until the payment in full of the principal of said bonds; and

Handwritten notes:
Satisfied
November, 1946
Bank
The South Carolina National Bank of Charleston
The Chemical Bank & Trust Company
The Woodside Securities Company
The South Carolina National Bank of Charleston
As Trustee

RECORDED AND INDEXED
MAY 15 1936
GREENVILLE, S. C.
R.M.C. FOR GREENVILLE COUNTY, S. C.
NO. 18517

See Deed Book 270 Page 266 deed to S. J. Balson