

Agreement for Monthly Instalment Extension of Loan No. 247351-3

THE R. L. BRYAN CO., COLUMBIA, S. C. 212800

WHEREAS, there remains unpaid on a certain note executed and delivered to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA by T. Lake Cely, as Executor of the Estate of H. W. Cely, deceased secured by a mortgage upon real estate in Greenville County, South Carolina, dated September 17, 1928, and filed for record in said County on September 22, 1928, in Volume 172 of Mortgages on Page 48, the sum of fifty-five hundred + 70/100 (\$5,500.00) Dollars, with interest from March 17, 1937, and,

WHEREAS, title to the mortgaged premises is now vested in T. Lake Cely, as executor of the estate of H. W. Cely, deceased subject to said mortgage, and,

WHEREAS, the said Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided.

NOW, THEREFORE, the said T. Lake Cely, as executor of the estate of H. W. Cely, deceased hereby agrees to pay the principal sum remaining due as aforesaid as follows:

On the first day of each month, beginning on the first day of May, 1937, the sum of twenty-seven and 50/100 (\$27.50) Dollars, to be applied on the principal of said amount due on said note, and also, at the same times, interest at the rate of 5 1/2 per cent. per annum on the balances of said principal remaining due thereon on the said first day of each month, and on the first day of March, 1947, the balance of said principal sum with interest thereon; and with interest after maturity as set forth in said note. Additional payments in multiples of the monthly instalment of principal, may be made on the

principal at any interest-payment date, and the amount so paid shall be credited on said principal. Such principal payments, including the obligatory monthly principal payments called for by the term of this instrument shall not exceed one-fifth of the principal sum extended hereby during any one-year period beginning at any time during the term of this note. In accepting this extension agreement the Prudential Insurance Company of America does not substitute the obligation of the signers hereof for the obligations of the original makers of the aforesaid note, nor does it intend to release the said original makers. The liability of every signer hereof is additional to the liability of the original makers and is intended to be joint and several with them.

And the parties to this agreement hereby consent to said extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IN WITNESS WHEREOF, the said T. Lake Cely, as executor of the estate of H. W. Cely, deceased, has hereunto set his hand and seal this 20th day of July, 1937.

Witness:

Broadus Bailey (SEAL)
A. H. Furman, Jr. (SEAL)
T. Lake Cely as executor of the estate of H. W. Cely, deceased (SEAL)
(SEAL)
(SEAL)

S. C. Stamps \$ 2 and 20 cents.

Recorded July 21, 1937, at 5 o'clock P. M.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

Personally appeared before me Broadus Bailey and made oath that he saw the within named T. Lake Cely, as executor of the estate of H. W. Cely, deceased sign, seal and as his act and deed, deliver the foregoing written Extension Agreement, and that he, with

A. H. Furman, Jr. witnessed the execution thereof.

Sworn to before me this 20th day of July, A. D. 1937.



W. H. Culbertson (L. S.)
Notary Public for South Carolina.

Broadus Bailey

Recorded July 21st, 1937 at 5 P. M.