

3-1170.3 N.P.

6-6-40

Form L-250—South Carolina. Rev. 8-13-36.

THE FEDERAL LAND BANK OF COLUMBIA

State of South Carolina, }
COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE
Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That

first parties whether one or more, SEND GREETING

hereinafter called

WHEREAS, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Seven hundred and twenty dollars

(\$720.00) Dollars,

payable to the order of second party, said principal sum being payable

in thirteen (13) equal annual

installments of seventy dollars each

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of

seven (7%) per centum per annum

payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the 1st day of November, 1940, and one of the

subsequent installments being payable on the same date of each succeeding year thereafter until the entire principal, together with all interest thereon, is paid in

full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment

shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; and of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said

second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of

One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following

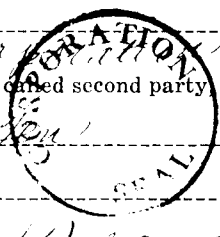
described lands, to wit:

All that tract of land containing forty eight and twenty four hundredths (48.24) acres, more or less, in Dunklin Township, Greenville County, South Carolina, known as the old Sumner place, situate about 1 mile from Reizer on waters of Horse Creek, bounded now or formerly on the north by lands of S. G. Vance Estate and Lou Stead, on the East by lands of Lou Stead, on the South by lands of W. B. Simons, on the West by lands of S. H. Vance Estate.

Also, all that tract of land containing seventy two and eighty hundredths (72.80) acres, more or less, in Dunklin Township, Greenville County, South Carolina, known as the old Chapman place, situate about 1 mile from Reizer on waters of Horse Creek, bounded now or formerly on the north by Alex Chapman Estate and Horse Creek, on the East by lands of St. M. McToughle, on the South by lands of S. H. Brantley, on the West by lands of Alex Chapman Estate.

The above two tracts being more particularly described according to plat of survey made by St. J. Middle, Surveyor, November 22, 1934, copy of which is now on file with the Federal Land Bank of Columbia and being the same lands described in a mortgage from St. M. Gray to the Land Bank Commissioner, dated April 5, 1935 recorded in Mortgage Book 237, Page 18, in the office of the Clerk of Court for Greenville County.

Handwritten notes and stamps:
Mortgage Book 263
Federal Land Bank of Columbia
The debt secured by this mortgage is recorded in Mortgage Book 263, Page 18, in the office of the Clerk of Court for Greenville County.
By The Federal Land Bank of Columbia, its Agent and Attorney in Law
H. W. Seaman, Asst. Vice President
George J. Green, Secretary



Handwritten notes:
#12683
SATISFIED AND CANCELLED OF
NOV 29 1940
J. W. Smith, Notary Public for Greenville County, S.C.