

Form L-250—South Carolina. Rev. 3-13-36.

THE FEDERAL LAND BANK OF COLUMBIA

State of South Carolina,)

PURCHASE MONEY MORTGAGE

COUNTY OF GREENVILLE

Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That

John L. Lindsey

first parties whether one or more, SEND GREETING:

hereinafter called

WHEREAS, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of *Six Hundred*

(\$600.00) Dollars,
payable to the order of second party, said principal sum being payable *in sixteen (16) equal annual installments*
of Thirty Five (\$35.00) Dollars each, and a final installment
of Forty (\$40.00) Dollars.

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of *Five* per centum per annum from *December 1, 1936*, payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the *1st* day of *December*, 19*36*, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to-wit:

All that certain tract or parcel of land containing thirty-eight (38) acres, more or less, (or the former D. A. Pearson farm) in Greenville County, South Carolina, described as Lot Two (2) in the division of the lands of the estate of F. W. Pearson, deceased, as surveyed and platted August 30, 1917 by B. F. Nares, Surveyor, and amended February 8, 1917, copy of which is on file with the Federal Land Bank of Columbia. The lands herein described and conveyed being bounded on the north by lands now or formerly of J. B. Nares; on the East and South by lands now or formerly of B. W. Lindsey; and on the West by lands now or formerly of J. B. Nares, M. A. Pearson and a State Road; all of which is more particularly described on said plat, to which reference is hereby made.

The debt hereby secured is paid in full and the lien of this mortgage is satisfied, the same having been recorded in Real Estate Mortgage Book 263 at page 208 and now owned by the undersigned.

*In the presence of:
Elizabeth Harris
H. E. Hull*

*The Federal Land Bank of Columbia
By E. A. Stubbs, Vice President & Treas.
Attest: C. M. Earle, Jr., Asst. Secretary*

SATISFIED AND CANCELLED OF RECORD
9 DAY OF *March* 19*33*
Ollie Farnsworth
R. M. C. REC. OFF. GREENVILLE COUNTY, S. C.
AT *1:42* O'CLOCK *P.* M. NO. *5748*