

Agreement for Extension of Loan No. 51258

S.C. Steps 87-02

Whereas, there remains unpaid on a certain Mortgage executed by Carpenter Bros. Drug Company, a Corporation dated February 11th, 1926, and recorded in the County of Greenville and State of South Carolina, on February 11th, 1926, in Volume 124 of Mortgages on page 104 the sum of Seventeen Thousand Five Hundred and no/100 Dollars (\$17,500.00) with interest from May 1st, 1930, and which will mature on May 1st, 1936, and

Whereas, title to the mortgaged premises is now vested in Carpenter Bros. Drug Company subject to said mortgage and it has requested the Metropolitan Life Insurance Company to extend the time of payment thereof;

Now, Therefore, the said Carpenter Bros. Drug Company hereby agrees to pay interest on the said sum of Seventeen Thousand Five Hundred and no/100 Dollars (\$17,500.00) or on any unpaid balance thereof, from May 1st, 1936, to May 1st, 1941, at the rate of five and one-half (5 1/2) percent per annum, payable semi-annually, and thereafter and until paid at the rate of six (6) percent per annum, and to pay the principal sum remaining as aforesaid as follows: in semi-annual instalments of \$375.00 each, beginning November 1st, 1936 and semi-annually thereafter up to and including November 1st, 1940; the entire balance being due and payable on May 1st, 1941. When loan has been reduced to \$10,000.00 interest shall be at the rate of five per cent per annum.

And the parties to this agreement hereby consent to said extension and agree that said Mortgage shall continue a first lien upon said premises, and that said Mortgage and Bond and all their covenants and conditions shall remain in force except as herein modified.

In Witness Whereof, the said Metropolitan Life Insurance Company has hereunto set its hand by its 3rd Vice President and caused its seal to be hereunto affixed and Carpenter Bros. Drug Co. has hereunto set its hand and seal this 30 day of September A. D. 1936.



Mary Kiernan
John A. Labaney
Attest:

Metropolitan Life Insurance Company
By M. W. Torrey, L.S.

Lewie L. Bates
Joseph G. E. Heltson
Eder Wieters
Assistant Secretary

Witnesses to

Carpenter Bros. Drug Company (Seal)
J. L. Carpenter Pl. (Seal)



State of New York }
County of New York } ss

Personally appeared before me John A. Labaney who, being duly sworn, says that he saw the corporate seal of the Metropolitan Life Insurance Company, affixed to the foregoing instrument and that he also saw Eder J. Wieters as Asst. Secretary and M. W. Torrey as 3rd Vice Pres. of said Metropolitan Life Insurance Company sign and attest the same, and that he with Mary Kiernan witnessed the execution and delivery thereof as the act and deed of the said Metropolitan Life Insurance Company.

(over)