

AGREEMENT FOR EXTENSION OF LOAN No. 52663

WHEREAS, there remains unpaid on a certain note executed by W. B. Ellis, Jr. to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina, dated January 7, 1929, and recorded in said County on January 8, 1929, in Volume 126 of Mortgages Page 40 the sum of Ten Thousand and no/100 (\$10,000.00) Dollars, with interest from November 10, 1933; and,

WHEREAS, title to the above mentioned real estate is now vested in W. B. Ellis, Jr.

subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:—

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said W. B. Ellis, Jr. hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$125.00 on the tenth days of each February, May, August and November, 1934, 1935, 1936, 1937, \$125.00 on the tenth days of February, May and August, 1938, balance on November 10, 1938.

with interest thereon from November 10 1933 until said principal shall be fully paid, at the rate of 5 1/2 per cent. per annum, payable quarterly; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage

shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said W. B. Ellis, Jr.

have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Vice-- President, and its corporate seal to be hereunto affixed this 6th day of December 1933

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

E. Carlisle, R. M. Caine, J. D. Schaffulk, F. X. Probsting, W. B. Ellis, Jr. (Seal)

The Penn Mutual Life Insurance Company By Wm. H. Kingsley, Vice-- President. Attest Sydney A. Smith, Secretary.

STATE OF SOUTH CAROLINA, } County of Greenville }

PERSONALLY, appeared before me E. Carlisle W. B. Ellis, Jr.

who being duly sworn says that he saw the within named R. M. Caine, sign, seal and as his act and deed deliver the within written instrument, and that he with R. M. Caine, witnessed the execution thereof.

Sworn to before me this 6th day of December 1933 W. Robinson, Notary Public for S. C. (L. S.) E. Carlisle S. C. Stamps \$4.00

STATE OF PENNSYLVANIA } County of Philadelphia }

PERSONALLY, appeared before me J. D. Schaffner who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company by Wm. H. Kingsley, as Vice Pres. and Sydney A. Smith Secretary sign, seal with its corporate seal, and as the act and deed of said corporation deliver the

within written instrument, and that he with F. X. Probsting, witnessed the execution thereof.

Sworn to before me this 14 day of February 1933 C. W. Tomlinson, Notary Public for My commission expires Jan 19, 1935 J. D. Schaffner

Recorded April 5th 1934 at 12:55 P. M.