HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, AMMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That I apply the State of and hereinafter known and designated as Mortgagor, whether special states are supplied to the state of J. B. Knight, of the WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1938, approved June 18, 1983, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known Dollars (6 4, 430, 82), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Twee per centum (5 70.) per annum on the remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Several per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid sents may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

partynements section as same, are presently met, and interested the moduly payment shall be possible.

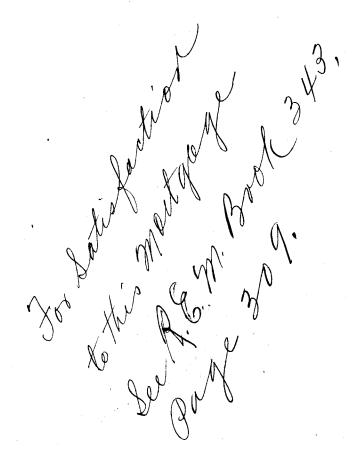
per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and /or interest for a period of ninety (90) days to render the whole debt due at the option of the

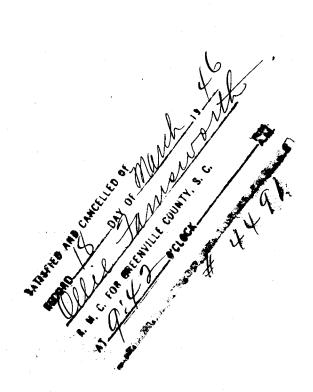
nortgagee.

NOW ALL MEN. That the mortgage, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgager in hand well and truly paid by the said mortgage at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece , parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

at Northeast corner of North Main and East Earle Streets, in the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, known as #800 North Main Street; having the following metes and bounds to-wit: beginning at the Northeast corner of North Main and East Earle Streets, and running thence with the Northorn side of East Earle Street, S. 71-20 E. 141.6 feet to corner of the Hopkins lot; thence with the line of said lot, N. 19-39 E. 180 feet to rear corner of said lot; thence with the rear line of said lot, S. 71-20 E. 50 feet to a point in line of the Phillips lot; thence with the line of said lot, N. 19-39 E. 70 feet to a point on Swiss Avenue; thence with the Southern side of Swiss Avenue, N. 66-15 W. 183 feet 12 inches to a stake on North Main Street; thence with the Eastern side of North Main Street, S. 19-39 W. 260 feet to the beginning corner; being bounded on the North by Swiss Avenue; on the East by lots now or formerly owned by Nell J. Hopkins and Grace. Phillips; on the South by East Earle Street; and on the West by North Main Street; said premises being a portion of the property conveyed to J. B. Knight by Bessie Lawrence and Leila Lawrence, by deed dated January 1, 1917, and recorded on January 9, 1917, in the R. M. C. office for Greenville County, in Book of Deeds "36" at Page 150.





29. The mortgagor agrees that in the event the ownership of the mortgagor premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgager, deal with such successor or successors in interest with reference to the mornigage and the debt hereby secured, in the same manner as with the monteneous, without in any way vitiating or discharging the mangagor's Habinty becounder or upon the debt hereby secured. No sale of the premises hereby mortgaged and no farbeaucace on the part of the mortgagee or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.