

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That J. Pearl G. Bull of the City of Greenville, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more. SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Three Thousand Six Hundred and 00/100

Dollars (\$ 3600.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Twenty-eight and 47/100 Dollars

(\$28.47) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of _____ Dollars _____ monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be _____ Dollars (\$ _____) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the western side of Sumner Street, in the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, shown as #8 Sumner Street, being shown and delineated as Lot #10, Block #3, Page 107 of the City Block Book, and having the following meter and bounds, to wit: Beginning at an iron pin on the western side of Sumner Street, 151 feet 9 inches from the southeast intersection of Penbleton and Sumner Streets, thence with the line of Lot #11, and running N. 150 feet to an iron pin, corner of Lot #13, thence with the line of said Lot S. 17-18 N. 50 feet to an iron pin, corner of Lot #7; thence with the line of Lots #7 and #9, S. 72-42 E. 150 feet to an iron pin on Sumner Street; thence with the western side of Sumner Street, N. 17-18 E. 50 feet to the beginning corner, the said lot being bounded on the north by Lot #11, now or formerly owned by J. L. Bussey, and Lot #12, now or formerly owned by Ruffie Moss, on the East by Sumner Street, on the south by Lot #7, now or formerly owned by J. E. Allen and Lot #9, now or formerly owned by Helen B. Carter; and on the west by Lot #13 now or formerly owned by Mrs. L. J. Carpenter; the said premises being that conveyed to Pearl G. Bull by W. O. Groce by deed dated March 29, 1924, and recorded in the R. M. C. Office for Greenville County on April 1, 1924 in Book of Deeds "96" at page 7.

NOW KNOW ALL MEN, That the mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest, with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way violating or discharging the liability hereunder or upon the debt hereby secured. No sale, conveyance, release of any portion of the mortgaged premises and no extension, modification, payment of the debt hereby secured by the mortgagor or its successors, shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.