

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That Lula Lacy Gates, of the City of Greenville, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Eight Thousand Four Hundred and no/100

Dollars (\$ 8,400.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Sixty-Six and 43/100 Dollars (\$ 66.43) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of _____ Dollars (\$ _____) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the Eastern side of South Richardson Street, in the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, being known as No. 17 South Richardson Street, and being shown and delineated as Lot No. 3, Block 3, Page 49 of the City Block Book; and bounded as follows: On the North by lot now or formerly owned by James M. Crorey, on the East by lots now or formerly owned by W.B. Harrison and Floride L. Miller, on the South by lot now or formerly owned by N.P. Burbage, and on the West by South Richardson Street, and having the following metes and bounds: Beginning at the corner of the M. Crorey lot, 150 feet South from West Washington Street, and running thence with the line of said lot, S. 7° E. 100 feet to a point in line of the Harrison lot, thence with the lines of the Harrison and Miller lots, S 20 N. 50 feet to corner of the Burbage lot, thence with the line of said lot, N. 70 W. 100 feet to a pin on South Richardson Street, thence with the Eastern side of South Richardson Street, N. 20 E. 50 feet to the beginning corner; said premises being that conveyed to Lula Lacy Gates by Alice M. Gates by deed dated September 23, 1930, and recorded on September 23, 1930, in the R.M.C. Office for Greenville County, in Book of Deeds "157" at Page 103.

For Release & Quit claim to right of way see Deed Book 199 at Page 474.

This Mortgage Assigned to First Fed. S. C. L. Assn.
in Aug. 1949 day of 1949
Vol. 435 of R. E. Mortgagee in Part Assignment recorded

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE, S. C.
Witness: Walter P. White Sec'y-Treas. President
March 6, 1953

SATISFIED AND CANCELLED OF RECORD
7 DAY OF March 1953
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:16 O'CLOCK A.M. NO. 53512