

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, J. I. Callaham, of No. 16 Lawton Avenue in the City of Greenville, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

One thousand Three Hundred Sixty-three and 11/100

Dollars (\$ 1,363.11), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Ten and 78/100 Dollars

(\$ 10.78) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Five and 68/100 Dollars

(\$ 5.68) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Twelve and 61/100 (\$12.61) Dollars (\$) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the Eastern side of Lawton Avenue, in the City of Greenville, in the County of Greenville, in the State of South Carolina, known as No. 16 Lawton Avenue, being shown and delineated as Lot No. 5, Block 7, Page 78 of the City Block Book; being bounded on the North by lot now or formerly owned by J. E. Covington; on the East by lot now or formerly owned by H. K. Townes and F. T. Dargan; on the South by lot now or formerly owned by P. W. Seyle; and on the West by Lawton Avenue; and having the following metes and bounds, to-wit: Beginning at an iron pin on the Eastern side of Lawton Avenue, corner of J. E. Covington lot, and running thence S. 71 1/2 E. 183 feet to an iron pin; thence S. 18 1/2 W. 45 feet to an iron pin; thence N. 71 1/2 W. 183 feet to an iron pin on Lawton Avenue, thence with the Eastern side of Lawton Avenue, N. 18 1/2 E. 45 feet to the beginning corner; said premises being that conveyed to J. I. Callaham by B. M. McGee by deed dated April 15, 1918, and recorded in the R. M. C. office for Greenville County in Book of Deeds No. "35" at page 261.

For Satisfaction See R. E. M. Book 688 Page 154

SATISFIED AND CANCELLED OF RECORD
16th DAY OF Aug 1936
Ollie J. Jarns
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:22 O'CLOCK P. M. NO. 20931