

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That G. B. Lee, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 18, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Three Thousand six hundred

forty-seven and 3/100 Dollars (\$3647.13) payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Twenty-eight and 8/100 Dollars (\$28.08) per month on the first day of each and every month hereafter, the payments being applied first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Fifteen and 9/100 Dollars (\$15.09) monthly from date to and including June, 1934, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be thirty-three and 7/100 Dollars (\$33.73) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lots of land, with the improvements thereon, or to be erected thereon, situate, lying and being

at the northeastern corner of Beechwood Avenue and Arden Street, in subdivision known as Eastover, property of Claude Ramsauer, et al, near the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, and being as shown and delineated as Lots #56, #60 and #61 on plat made by R. E. Dalton, C. E., July 1920, recorded in Plat Book "F" at page 42; being bounded on the east by Zara Street, on the north by Beechwood Avenue and 3 lots now or formerly owned by Ruby Lee, A. W. Mitchell and Homer W. Davis, on the south by Lots #55 and #62 now or formerly owned by Ella L. Ellison, and on the west by Arden Street, and having the following metes and bounds, when described together:

Beginning at the northeast corner of Beechwood Avenue and Arden Street, and running thence with the east side of Arden Street S. 64-30 W. 113.9 feet to corner of Lot #62; thence along the line of Lots #62 and #55, S. 25-30 E. 300 feet to Zara Street; thence along the west side of Zara Street, N. 64-30 E. 60 feet to corner of Lot #57; thence along the line of Lots #57, #58 and #59, N. 25-30 W. 180 feet to a point in line of Lot #60; thence N. 64-30 E. 119.6 feet to an iron pin on the southern side of Beechwood Avenue; thence along the southern side of said Beechwood Avenue 137.2 feet to the beginning corner, said premises being three of the lots conveyed to G. B. Lee by Charles M. McKeel, by deed dated January 2, 1922, recorded in the R. M. C. Office for Greenville County in Book of Deeds "74" at page 242.

RECORDED AND INDEXED BY THE CLERK OF THE COUNTY OF GREENVILLE, SOUTH CAROLINA, ON THIS 10th DAY OF JULY 1934.

For Mortgagee