

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Violet Hipp, of the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

Two Hundred Ninety-five and 70/100

Dollars (\$ 295.70), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Two and 34/100 Dollars

(2.34) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of One and 23/100 Dollars

(1.23) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Two and 75/100 (\$2.75) Dollars (\$ _____) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the northern side of Snow Street, near the Town of Greer, in Chick Springs Township, in the County of Greenville, in the State of South Carolina, being a portion of Lots Nos. 24 and 25 as shown on plat of Cannon's Park, made by H. G. Bailey, Engineer, November, 1919, and recorded in the R. M. C. Office for Greenville County in Plat Book "F", at Page 195; being bounded on the North by lot now or formerly owned by W. L. Black and B. E. Sitton; on the East by lot now or formerly owned by O. W. Carpenter; on the South by Snow Street; and on the West by a six foot alley; and having the following metes and bounds, to-wit: Beginning at a point on Snow Street, corner of Lot #20, 150 feet East of South Main Street, and running thence with the line of said lot, N. 22 E. 157 feet to corner of Lot #23; thence along line of said lot, N. 85-30 W. 50 feet to a six foot alley; thence with the Eastern side of said alley, S. 22 W. 157 feet to Snow Street; thence along the Northern side of Snow Street, S. 68-00 E. 50 feet to the beginning corner; said premises being that conveyed to Violet Hipp by J. O. Stokes, I. M. Wood and A. B. Holtzclaw by deed dated July 10, 1926, and recorded to the R.M.C Office for Greenville County in Book of Deeds "108" at Page 454.

SATISFIED AND CANCELLED
RECORDED DAY OF Feb 11 1936
Allie Jamison

For Satisfaction to this mortgage, See R.E.M. Book 342 Page 94.