

MORTGAGE OF REAL ESTATE

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That *d. R.R. Melhorn of the County of Greenville, in the State of South Carolina* and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 18, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of *One Thousand Eight Hundred Twenty-nine and 78/100*

Dollars (*\$1,829.78*), payable to the order of the mortgagee, together with interest thereon from the date at the rate of *five* per centum (*5%*) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of *Fourteen and 47/100* Dollars

(*\$14.47*) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of *Seven and 62/100* Dollars (*\$7.62*) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be *Sixteen and 92/100* Dollars (*\$16.92*) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All *that* certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the western side of Paris Mountain Road, about two and one-fourth (2 1/4) miles north of the City of Greenville, in the County of Greenville, in the State of South Carolina, shown and delineated as Lots nos 71 and 72 on plat of the property of J. M. Perry made by R. E. Dalton, Engineer, May, 1923, recorded in the R.M.C. Office for Greenville County in Plat Book "F" at Page 127; being bounded on the north by Clayton Street; on the East by Paris Mountain Road; on the South by Lot #73 owned by J. M. Perry; and on the West by new State Highway and Lot #70, now or formerly owned by Julia D. Charles; and having the following meters and bounds, to-wit: Beginning at the corner of Clayton Street and Paris Mountain Road, and running thence with Paris Mountain Road S 1-17 E, 150 ft. 4 inches to a point at corner of Lots nos 72 and 73; thence along line of Lot #73 S. 58. 30 W. 151.5 ft. 5 inches to a point in line of Lot #70, thence along line of Lot #70, N. 31-30 W. 130 feet, to Clayton Street, thence along Clayton Street N. 58-30 E. 227 feet 1 inch to the beginning corner, said premises being that conveyed to R.R. Melhorn by J. M. Perry by deed dated October 8, 1925, recorded in the R.M.C. Office for Greenville County in Book of Deeds "105" at Page 471.

For Release to this Mortgage see R. E. M. Book 72, Page 131.

RECORDED
9 JULY 1936
Clerk J. J. J. J.
9:00 AM
9848
For Satisfaction See
R. E. M. Book 292
Page 19