30813 PROVENCE, JARRARD & MARTIN-ARGENVILL

Form L-285-S. C. Rev. 7-5-33 Em. H B. & G. M. County of Greenville

The Federal Land Bank of Columbia, AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

W. M. Childs,			of
County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:			
WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Act of Congress approved May 12, 1933, known as the Emergency Farm Montgage Act of 1933, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the paintipal			
sum of	(\$) Dollars, payable	to the order of the second party,
together with interest from the date of said note on the prin	ncipal sum remaining from time to tin	ne unpaid, at the rate of	per centum per annum,
the first payment of interest being due and payable on the_	day of	/, 193	, and thereafter interest being
due and payable annually; said principal	lsum being due and payable in	equal, succe	essive,annuai
installments of		(\$	Dollars each, and a final install-
ment of		(\$) Dollars, the first installment of
said principal being due and payable on the	day of	, 193, and the	after the remaining installments of
principal being due and payable annually until the entire principal such and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.			

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that tract of land containing 59 acres more or less, in Bates Township, Greenville County, S. C., about 3 miles north of Travellers Rest on the Whithorse and Cunningham Roads. Bounded on north and east by S. B. Cunningham; on last and south by John Cantrell; on west by Ann Timmons and Rev. Boone, and nating the following courses and distances:

According to survey of W. A. Mester, September 28, 1933, beginning at an iron pin on the Whitehorse Road, corner of S. B. Cunningham; thence with his line North 50 degrees West 7.45 chains to iron pin; thence still with his line North 38 degrees West 20.61 chains, crossing Cunningham Road to iron pin; thence still with his line North 32 2/3 degrees East 4.50 chains to iron pin; thence still with his line North 32 degrees West 10.40 chains to stone on corner Rev. Boone; thence with line of Boone south 234 degrees East 24.50 chains to iron pin, Cherry Tree on Ann Timmons' corner; thence with her line South 534 degrees East 15.15 chains crossing the Whitehorse Road to iron pin in dry ditch corner John Cantrell; thence with his line and ditable of the still with his line with his line and ditable of the still with his line with his line and line of the still with his line of the still with his line of the

WHEREAS, first party is indebted to The Federal Land Bank of Columbia a to the created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second part, as evidenced by a certain promissory note, of even date herewith, for the principal sum of One Thousand and no/100 (\$1000.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Five (5%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the 1st day of November, 1933, and thereafter interest being due and payable annually; said principal sum being due and payable in Fourteen equal, successive annual installments of Sixty-Six and 66/100 (\$66.66) Dollars each, and a final installment of Sixty-Six and 76/100 (\$66.76) Dollars, the first installment of said principal being due and payable on the 1st day of November 1934, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

3. First party will insure, and keep insured, any buildings on said property, or which may hereafter be erected thereon, as may be required by second party or by the regulations of the Federal Farm Loan Board, and the Land Bank Commissioner, from time to time, against loss or damage by fire or windstorm in an amount and in such company as shall be satisfactory to second party, the loss, if any, to be payable to second party as its interest may appear at the time of the loss, and will deliver the policy of insurance to second party, and will promptly pay when due all premiums for such insurance. If any building on said premises so insured shall be destroyed or damaged by fire or windstorm, the amount received in settlement of the loss or damage may be applied, at the option of first party and subject to the rules and regulartions of the Federal Farm Loan Board and the Land Bank Commissioner, to the reconstruction or repair of the binding so destroyed or damaged; and any portion of such insruance funds not so used shall be applied on the indebtedness hereby secured in such manner as second party, in its sole discretion, may determine.

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