Form L.B.C. No. 3—South Carolina, Rev. 6-26-33.

FORM L-285--S. C. Rev. 7-5-35

STATE OF SOUTH CAROLINA,

County of Greenville

The Pederal Land Bank of Columbia.

AMORTIZATION MORTGAGE ()

KNOW ALL MEN BY THESE PRESENTS, That Edwin C. Bailey County and State aforesaid, persimafter called first party, whether WHEREAS, First party is indebted to the Land Bank Commissioner acting pursuant to Part Doll the Act of Congress approved MSF 12, 933, known as the Emergency Farm Mortgage Act of 1933, hereina ter called reconfigurity, as evidenced by a certain promissory note, of even date herewith, for the principal sum of The of sall note on the principal sum remaining from time to time unpaid of the rate of ) Details, payable to the order of the second party, together with interest from the the first payment of interest being due and payable on the due and payable\_\_\_ equal, successive, ... installments of -) Dollars, the first installment of said principal being due and payable on the ...., and thereafter the remaining installments of principal being due and payable and interest conditions, and payable contained in the said note, will more fully appear by reference thereto. are fluid in full; all of which and such other terms,

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for lighter securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covolunts herein contained, and also in consideration of the spin of One Dollar to first party in hand well and truly paid by second party, and before the sealing and delivery of these presents decept the country acknowledged, has granted, bargained, sold, and believed, in fee simple, and by these presents does grant, bargain, sell and release the country, his successors and assigns, the following described lands, to wit:

Whereas, first party is indebted to The Federal Land Bank of Columbia. created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a Gertain promissory note, of even date herewith, for the principal sum of Twenty-five Hundred and no/100 (-2500.00) Bollars payable to the order of the second party, tegether with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the first day of November 1933, and thereafter interest being due and payable annually; said principal sum being due and payable in twenty (20) equal, successive, annual installments of One Hundred twenty five and no/100 (\$125.00) Bollars each, and a final installment of ,,,--Dollars, the first installment of said principal being due and payable on the first day of Hovember, 1954, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing inherest from due date until paid at the highest reat authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements, as are contained in the said note, will more fully appear by reference thereto.

All that tract or parcel of land containing one hundred and fifty-three and eighty-two hundredths (163.82) acres, in Chick Springs Township, Greenville County, State of South Carolina, known as the Bailey place, located on the New Pelham Road leading from Greer to Pelham, about one mile from Greer, on the waters of Maple Creek, bounded on the North by lands of C. E. Taylor, and B. D. Davenport Estate; on the East by lands of J.W. Black and H. W. Childs; on the South by lands of J. N. Beyoung Estate; and on the West by lands of I. M. Wood, and having the following metes, courses and distances according to plat there of by H. S. Brockman, Surveyor, dated July 1, 1933, to wit:

Beginning at a stone on the Northern corner of said tract and running thence S. 1° 15′ W. 37.95 chains crossing Maple Creek to stone; thence S. 34° 30′ W. 24.14 chains to stone in branch; thence S. 13° 15′ W. 27.97 chains to iron pin on Old Greenville-Spartanburg Road; thence N. 39° 45′ W. 27.72 chains to stone; thence N. 37° E. 21.44 chains to farm road; thence N. 38° 50′ E. 20.16 chains to poplar near Maple Creek; thence S. 86° 40′ E. 6.78 chains to persimmen on New Pelham Road; thence N. 72° 15′ E. 66 links; thence along said road N. 18° E. 1.57 chains to turn; thence along said raod N. 2° 35′ E. 1.51 chains to turn; thence N. 23° 45′ W. 1.51 chains to turn; thence N. 30° 30′ W. 3.55 chains to iron pin in road; thence N. 38° 30′ E. 21.00 chains to the beginning corner, said plat being on file with The Federal Land Bank of Columbia.

5. First party willinsure, and keep insured any buildings on said property, or which may hereafter be erected thereon, as may be required by second party or by the regulations of the Federal Farm Loan Board, and the Land Bank Commissioner, from time to time, against loss or damage by fire or windstorm in an amount and in such company as shall be satisfactory to second party, the loss, if any, to be payable to second party as its interest may appear at the time of the loss, and will deliver the policy of insurance to second party, and will promptly pay when due all premiums for such insurance. If any building on said premises so insured shall be destroyed or damaged by fire or windstorm, the amount received in settlement of the loss or damage may be applied, at the option of first party and subject to the rules and regulations of the Federal Farm Loan Board and the Land Bank Commissioner, to the reconstruction or repair of the building so destroyed or damaged; and any portion of such insurance funds not so used shall be applied on the indebtedness hereby secured in such manner as second party, in its sole discretion, may determine.