VOL. 241

MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. Z. Philips,

SEND GREETING:

Whereas, I the said J. Z. Philips,

in and by my certain promissory,

note in writing, of even date with

these presents, am well and truly indebted to The Peoples National Bank of Greenville, S.C.

in the full and just sum of Fourteen Hundred no/100 Dollars, Dollars

to be paid one year after date,

with interest thereon from

at the rate of 7 per cent. per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten per cent.

besides all cost and expenses of collection, to be added to the amount due on the said note and to be collectible as a part thereof; if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said J. Z. Philips,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee,

according to the terms of said note, and also in consideration of the further sum of Three Dollars, to me the said J. Z. Philips,

in hand well and truly paid by the said The Peoples National Bank of Greenville, S. C.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

The Peoples National Bank of Greenville its successors or assigns.

All that tract or lot of land in Gantt Township, Greenville County, State of South Carolina, containing Sixty-four (64) acres, more or less, and adjoining lands now or formerly owned by Sammy Mason, Richard Davis and Andy Harris; and being all of the land of which Samuel Owens died seized and possessed except a tract of twelve acres devised in his will to his daughter, Alma Jones.