

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville }

KNOW ALL MEN BY THESE PRESENTS: That I, William C. Ward of the Clark Road, in Glassy Mountain Township, in the County of Greenville, in the State of South Carolina and hereinafter shown and designated as Mortgagor, whether one or more.

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by promissory note of even date herewith, for the full and just principal sum of Eight Thousand Eight Hundred Nine and 1/100

Dollars (\$ 8,809.16), payable to the order of the mortgagee, together with interest thereon from the date of the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Sixty nine and 66/100 Dollars

(80) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the granting of the said mortgage in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All those certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the eastern side of Clark Road, in subdivision known as "Lake Lanier" in Glassy Mountain Township, in the County of Greenville, in the State of South Carolina, being shown and delineated as Lots Nos 110, 111, 112, 113 and 114 on plot of property of Inyon Development Company made by George Hershaw, Engineer, June 30, 1925, and recorded in Plat Book "G" at page 41; and being bounded as follows: On the north by Lot no 109 now or formerly owned by Emily B. Mc Murray, on the East by a tract reserved for a school site and by Lots nos 2363 and 2365 now or formerly owned by Lake Lanier Company, on the south by Lot no 115 now or formerly owned by Mrs. M. B. Kittrell and on the West by Clark Road, and having the following metes and bounds: Beginning at a point on the Eastern side of Clark Road, corner of Lot no 115, and running thence with the line of said lot in an easterly direction 165 feet to a point in line of Lot no 2365, thence with the line of said lot, and continuing with the line of Lot no 2363 in a northerly direction 68 feet to a point in line of Lot no 2363; thence continuing with the line of said lot and with the line of said lot and with the line of the tract reserved for a school site in a northwesterly direction 245 feet to corner of Lot no 109; thence with the line of said lot in a southwesterly direction 165 feet to Clark Road; thence with the eastern side of Clark Road in a southeasterly direction, 243 feet to the beginning corner; said premises being that conveyed to Wm C. Ward by J. E. Hill by deed dated March 21, 1927 and recorded in the R. M. C. Office for Greenville County on May 28, 1927, in Book of Deeds "108" at page 582, and to Wm C. Ward by Elizabeth M. Kaufman, by deed dated October 14, 1927, and recorded on October 27, 1927 in the R. M. C. Office for Greenville County in Book of Deeds "109" at page 263, and by Cassella R. Frazelle to Wm C. Ward by deed dated April 16, 1928 and recorded on August 8, 1928 in the R. M. C. Office for Greenville County, in Book of Deeds "129" at page 130.

21. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest, with respect to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way violating or discharging the mortgagor's liability hereon or on the debt hereby secured. No sale of the premises hereby mortgaged, or any part thereof, on the part of the mortgagor or its assigns, or release of any part of the mortgage premises and no extension of the time for the payment of the debt hereby secured, shall release the mortgagee or its assigns from the obligation to receive discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.