

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Katie Turner Taylor (Formerly Katie Turner Cook) of the City of Greenville, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more,

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Eight and 6/100

Dollars (\$498.64), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of \$5.29 per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece or parcel of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the east side of Railroad Street, in the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, being shown and delineated as Lot 28 on plat of property of Teagan & Moseley, made by R. E. Dalton, Engineer, July 1911, recorded in the R.M.C. Office for Greenville County in Plat Book "A" at Pages 144 & 145, and having the following metes and bounds, to wit: Beginning at a point on the western side of Railroad Street, corner of Lot no 27, and running thence with the line of said lot, N. 77-30 W. 77 feet to corner of Lot no 41; thence with the line of said lot S. 10-40 W. 20 feet to corner of Lot no 29; thence with the line of said lot, S. 77-30 E. 76.9 feet to a point on Railroad Street; thence with the western side of Railroad Street in a northerly direction 30 feet to the beginning corner; bounded on the north by Lot no 27, now or formerly owned by Nettie McBee; on the east by Railroad Street; on the south by Lot no 29 now or formerly owned by A. L. Fortner; and on the west by Lot no 41, now or formerly owned by S. J. Brayles; said premises being that conveyed to Katie Turner Taylor, (formerly Katie Turner Cook) by Carolina Loan & Trust Company by deed dated September 1, 1934, recorded October 16th, 1934, in the R.M.C. Office for Greenville County in Book of Deeds "178" at Page 168.

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such purchaser or assignee in the same manner as if the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way vitiating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises, or any part thereof, or any assignment of the part of the mortgage or its assigns, or any other act or thing done by the mortgagor, or its assigns, or any other person, shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.