

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, N. R. Rector, of the Glassy Mountain Township, in the County of Greenville, in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the Mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

Two thousand Four Hundred Twenty-six and 75/100

Dollars (\$ 2,426.75), payable to the order of the mortgagee, together with interest thereon from the date of the rate of Five per centum (5%) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Twenty-two and 45/100 Dollars

(\$2.45) per month on the first day of each and every month hereafter, the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid

in full. Extra payments may be made on the due date of any installment, and interest on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All those three certain piece S, parcel S or lot S of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the Western side of West Lake Shore Drive, in subdivision known as "Lake Lanier" in Glassy Mountain Township, in the County of Greenville, in the State of South Carolina, being shown and delineated as Lots No's 1097, 1098, and 1099 on plat of property of Tryon Development Company made by George Kershaw, Engineer, June 30, 1925, and recorded in Plat Book "G" at Page 45; being bounded as follows: On the North by Lot No. 1096, now or formerly owned by Fred E. Swann, on the East and South by West Lake Shore Drive and on the West by Highland Lane and Lot No. 1284, now or formerly owned by Tryon Development Company (now in receivership), and having the following metes and bounds; Beginning at the corner of Lot No. 1096, and running thence with the line of said lot in a westerly direction 163 feet to a point in line of Lot No. 1284; running thence with the line of said lot in a southerly direction 77 feet to Highland Lane, thence with the curve of Highland Lane in a general southeasterly direction 126 feet 2 inches, more or less, to intersection of West Lake Shore Drive, thence with the Northern side of West Lake Shore Drive in an easterly and northerly direction to the point of beginning, said premises being that conveyed to N. R. Rector by J. T. Green by deed dated September -1929, and recorded in the R. M. C. Office for Greenville County on November 7th, 1929, in Book of Deeds "114", at Page 189.

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgage, its successors and assigns, may, without notice to the mortgagor, and with such possession or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way releasing or discharging the mortgagor's liability hereunder or upon, in full, hereby granted. No sale of the premises hereby mortgaged and no failure, in or out of part of the mortgagor or its assigns, or release of any portion of the mortgage premises or any encumbrance of the same for the payment of the debt hereby secured given by the mortgagor or its assigns shall operate to release, discharge, modify, change or affect the absolute liability of the mortgagor herein, either in whole or in part.

Handwritten notes:
his books
for
mortgage
see page 139
\$5114
\$3.00
J. T. Green
1929

Stamp:
RECORDED
INDEXED
MAY 11 1930
GREENVILLE COUNTY S.C.