

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That L. Lowry J. Candell, of the County of Greenville, in the State of South Carolina

and hereinafter known and designated as Mortgagor, whether one or more. SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 10 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of One Thousand Three Hundred and no/100

Dollars (\$ 1300.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of R. Twelve and 2/100 Dollars

(\$ 12.02) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, he granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the Western side of Piedmont Avenue, about two miles west of the City of Greenville near Judson Mills, in Greenville Township, in the County of Greenville, in the State of South Carolina; said lot being shown and delineated as Lot no. 11 on plat of the property of Judson Mills Company, made by F. B. Rogers, Engineer, June, 1915, recorded in the R. M. C. Office for Greenville County in Book "D" at Page 35, and being bounded on the North by Lot no. 9, now or formerly owned by J. C. and Myrtle Fargess, on the East by Piedmont Avenue, on the South by Lot no. 13, now or formerly owned by J. C. and Myrtle Fargess; and on the West by the right-of-way of the Piedmont + Northern Railway; and having the following metes and bounds, to wit: Beginning at an iron pin on the western side of Piedmont Avenue, corner of Lot no. 9, and running thence along the line of said lot S 80-30 W. 150 feet to an iron pin on line of the right-of-way of the Piedmont + Northern Railway; thence S. 9-30 E. 160 feet to corner of Lot no. 13; thence along the line of said lot, N. 80-30 E. 150 feet to an iron pin on Piedmont Avenue; thence along the western side of Piedmont Avenue, N. 9-30 W. 60 feet to the beginning corner; said premises being that conveyed to Lowry J. Candell by Aurelia J. Pison by deed dated July 24th, 1934, recorded July 26th, 1934, in the R. M. C. Office for Greenville County in Book of Deeds "171" at Page 161.

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors, and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way vitiating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises hereby mortgaged and no forbearance on the part of the mortgagee or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.