

State of South Carolina  
County of Greenville

Whereas, pursuant to written notice & meeting of the stockholders of Hotel Imperial, Inc. of Greenville, South Carolina, was held at Hotel Imperial, in the City of Greenville, South Carolina, on Thursday, May 21, 1936, at which meeting all stock of said corporation was represented in person, and immediately following a meeting of the Directors of said corporation was held, at which meeting all the Directors of said corporation were present in person, and by unanimous vote of all stock of said corporation and by unanimous vote of all Directors of said corporation, the officers of Hotel Imperial, Inc., of Greenville, South Carolina, were directed, authorized and empowered to borrow One Hundred Twenty-Five Thousand (\$125,000.00) Dollars from the Southeastern Life Insurance Company, upon the terms and conditions as hereinafter stipulated and to be repaid as hereinafter provided, and in order to secure the repayment thereof, to execute and deliver to the Southeastern Life Insurance Company a mortgage containing the terms and conditions hereinafter specified.

Now, Therefore, Know All Men By These Presents that pursuant to said resolution of the stockholders and of the Board of Directors of said corporation and by virtue of the authority therein contained, Hotel Imperial, Inc. of Greenville, South Carolina, a corporation of South Carolina, with its principal place of business at Greenville, S. C., by its duly authorized officers, Sends Greeting:-

Whereas, the said Hotel Imperial, Inc. of Greenville, South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Southeastern Life Insurance Company, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of One Hundred Twenty-Five Thousand (\$125,000.00) Dollars, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date at the rate of six (6%) per centum per annum, payable quarterly, both principal and interest being payable in lawful money of the United States on an amortization plan as follows:-

In thirty-nine (39) quarterly installments of Forty One Hundred Eighty (\$4,180.00) Dollars each, and a final installment of Four Thousand Ninety (\$4,090.00) Dollars,

The first installment being payable on the 27th day of September, 1936;

The second installment being payable on the 27th day of December, 1936;

The third installment being payable on the 27th day of March, 1937;