

State of South Carolina, }
 County of Greenville }

For value received, Greenville Building & Loan Association, the owner and holder of a mortgage executed to it by J. D. Isbell, dated March 10, 1927, recorded in the R. M. C. Office for Greenville County, S. C., in Mortgages Volume 148, page 36, does hereby waive priority and subordinate the lien of its said mortgage in favor of that mortgage now owned by the New York Life Insurance Company, recorded in the R. M. C. Office for Greenville County, in Mortgage Volume 173, page 13, and extended by the within agreement, so that said mortgage of the New York Life Insurance Company, as renewed herein, and its interest rate as increased by the within agreement from 5 $\frac{1}{2}$ % to 6%, shall constitute a lien prior to the mortgage of the Greenville Building & Loan Association on the property described in its said mortgage.

In Witness Whereof, said Greenville Building & Loan Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, on this the 29th day of November, in the year of our Lord one thousand nine hundred and thirty-two and in the one hundred and fifty-seventh year of the Sovereignty and Independence of the United States of America.

In the presence of:
 F. L. Cheatham
 Patrick C. Fant

Greenville Building & Loan
 Association, (S. C.)
 By, J. A. Smith
 Secretary & Treasurer.

State of South Carolina
 County of Greenville

Personally appeared before me F. L. Cheatham, and made oath that she saw J. A. Smith as Secretary and Treasurer of Greenville Building & Loan Association, sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written waiver, and that she with Patrick C. Fant, witnessed the execution, thereof.

Sworn to before me this
 29th day of November, A. D. 1932.

F. L. Cheatham.

Patrick C. Fant
 Notary Public for South Carolina

S. C. Stamps \$1.75

Recorded Dec. 22nd 1932 at 3:50 P. M.