

### Extension Agreement.

Whereas, J. D. Isbell heretofore executed and delivered to Manning-Geer Co a certain mortgage or deed of trust recorded in the office of the Register Means Conveyance for Greenville County, South Carolina, in Mortgages Volume 173, page 13, covering the premises therein described and securing the payment of the sum of Fifty-five Hundred (\$5,500.00) Dollars, evidenced by real estate notes or obligations of even date therewith, with interest, which said mortgage or deed of trust, together with said real estate notes and obligations and the debt thereby secured were duly assigned to New York Life Insurance Company, of New York City, New York, by an assignment in writing, recorded in the office aforesaid, in Book 173, page 13; and

Whereas, the premises covered by said mortgage were on November 4, 1927, conveyed by J. D. Isbell to his wife, Elizabeth Ragsdale Isbell;

Now Therefore, the undersigned owners of the premises described in said mortgage or deed of trust, desiring an extension of the time of payment of the principal sum now remaining unpaid as hereinafter set forth, the holder of said notes or obligations hereby grants such extension and in consideration thereof the undersigned owners of the premises described in said mortgage or deed of trust hereby acknowledge that said mortgage or deed of trust is a valid first lien upon the premises therein described, and the real estate notes or obligations heretofore mentioned are now evidence of a just and valid debt of the undersigned owners in the principal sum of Forty-two Hundred Sixty-two & 50/100 (\$4,262.50) Dollars with interest, and jointly and severally promise and agree as follows:

1. To pay One Hundred Thirty-Seven & 50/100 (\$137.50) Dollars, commencing September 1, 1932 and balance of said principal sum semi-annually, in reduction of said principal sum, on March 1, 1937, and not before the maturity thereof as the same is hereby extended, with interest on the unpaid principal sum at the rate of six per centum (6%) per annum payable semi-annually on 1st days of each September and March in each year with interest after maturity, whether in course or after acceleration of maturity, at the highest rate which may lawfully be required by the holder of said notes or obligations. Both interest and principal are payable at the place of payment indicated in said real estate notes or obligations, or at such other place as the holder of said notes or obligations may designate in writing.

2. Notification of the retention of this agreement by the holder of said notes or obligations to the owner of the premises described in said mortgage or deed of trust or its assigns, shall be conclusive evidence of such extension against all persons whomsoever.