State of South Carolina, County of Greenville.

Whereas, I am indebted to Nina Hughes in the principal sum of Seven Theusand Seven Hundred five and 02/100 (\$7,705.02) ellars, as shown by my two premissery notes dated respectively, February 6, 1928, and February 18, 1930, tegether with interest as previded in said notes; and

Whereas, said notes are secured by two real estate mertgages recorded in Velume 197, page 259, and Velume 215, page 258, respectively, and are also secured by ten (10) shares of the capital stock of the South Carolina Savings Bank of Fountain Inn, S. C., and five hundred (500) shares of stock in the Dixie Fire Kindler Company, a corporation; and

Whereas, the said Nina Hughes has surrendered to me the ten (10) shares of the capital stock of the South Carelina Savings Bank and released the same as security to said notes; and the shares of stock in the jixie Fire Kindler Company having become worthless by reason of the fact that said corporation is now in bankruptcy.

New, therefore, in order to better secure the notes above referred to, I hereby sell, assign and transfer and deliver to the said Nina Hughes, as collateral security to the said two notes, the following:

One hundred sixty (160) shares of the capital stock of the Palmette Coal & Lime Company, a corporation; all of my right, withe and interest, in and to the contract dated May 1, 1922, between F. D. Hunter and T. D. Wood, whereby the said F. D. Hunter said, assigned and transferred all of his interest, property and claims, in the Fountain Inn Oil Mill Company, a corporation, in process of dissolution at that time, it being understood that I am hereby pledging all of my right, title and interest to any and all property and claims in the old Fountain Inn Oil Mill Company, a corporation, which has been dissolved.

In case the netes above referred to shall not be paid upon demand, I hereby give the said Nina Hughes authority to sell said security or any part thereof for my account, at public or private sale, in her discretion, without advertising the same, and to apply so much of the proceeds of said security to the payment of said notes as may be necessary to pay the same, with all the interest and atterney's fees due thereon, and also to the payment of all expenses attending the sale of said security.

.If witness whereof, I hereunte set my hand and seal this 7th day of May, 1931
Witnesses:
T. D. Wood.

- A. L. Thempson
- J. F. Cason.

State of South Carolina.

County of Greenville,

Personally appeared before me A. L. Thempson, who, being duly sworn, says that he saw the above named T. D. Wood, sign, seal and as his act and deed, deliver the within written instrument, and that he with J. F. Casen witnessed the execution thereof.

Swern to before me this

A. L. Thempsen,

7th day of May 1931

Lucyle S. Dargan. (SEAL) Netary Public for S. C.

Recorded this the 7th day of May 1931 at 1:00 P. M .