

50932

## Agreement for Extension of Loan No 50932.

Whereas, there remains unpaid on a certain note executed by L. C. Camp to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated May 1, 1928 and recorded in said County on June 1, 1928 in Volume 126 of Mortgages Page 34 the sum of Twenty-five Hundred and <sup>no</sup>/<sub>100</sub> (\$2500.00) Dollars, with interest from May 1, 1933 and

Whereas, title to the above mentioned real estate is now vested in L. C. Camp subject to said mortgage; and

Whereas, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided; -

Now Therefore, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said L. C. Camp hereby agrees, jointly and severally, to pay the principal sum remaining due, as aforesaid as follows:

\$125 on the first day of November, 1933; \$125 on the first day of May and November 1934, 1935, 1936, 1937, Balance on May 1, 1938 with the privilege of paying any amount not exceeding 20% of the balance of said principal on any interest paying date with interest thereon from May 1, 1933 until said principal shall be fully paid, at the rate of six per cent per annum, payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

It is Agreed that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

In Testimony Whereof, the said L. C. Camp have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 1st day of May 1933.

Executed in Duplicate

Signed sealed and delivered

in Presence of:

P. A. Bonham

E. M. Blythe Jr.

J. D. Schaffner

M. A. Jaffe

L. C. Camp. (Seal)

The Penn Mutual Life Insurance Company

By George S. Moffatt

Assistant to the President

Attest:

Sydney A. Smith

Secretary