

State of South Carolina,
County of Greenville.

Whereas, the estate of L. M. McBee is indebted to James M. Pherson in the full and just sum of Four Thousand five hundred eighteen & 30/100 (\$4518.30) Dollars, being the amount due as principal, interest to June 18, 1932, attorney's fee and costs on two certain notes and mortgages executed by Vardry McBee and recorded in the R. M. C. Office for Greenville County, S. C. in Mortgage Book Vol. 87 at pages 269 and 270 respectively, which notes and mortgages are now owned by the said James M. Pherson; and

Lou R. McBee, the wife of Vardry McBee, has this day paid the said James M. Pherson the sum of Five Hundred eighteen & 30/100 (\$518.30) Dollars, representing interest to June 18, 1932, attorney's fee and costs in connection therewith; and,

Whereas, the said Lou R. McBee, in order to protect her rights and interest, has requested the said James M. Pherson to assign to her an interest in said notes and mortgages equal to the amount that she has paid to him as aforesaid.

Now, Therefore Know All Men By These Presents, That I, the said James M. Pherson for and in consideration of the said sum of Five Hundred eighteen & 30/100 (\$518.30) Dollars, to me in hand paid by the said Lou R. McBee, the receipt whereof is hereby acknowledged, do hereby assign, transfer and set over unto the said Lou R. McBee an interest equal to the amount paid by her as aforesaid in and to the notes and mortgages recorded in the R. M. C. Office for Greenville County in Mortgage Book Vol. 87 at pages 269 and 270 respectively, but it is distinctly understood and agreed that her claim or lien is junior to the claim or lien of the said James M. Pherson and that the amount due the said James M. Pherson on his claim or lien including the principal, interest and any attorney's fee or costs in connection therewith shall be first paid, in the case of private or public sale of said property or otherwise, and should there be a surplus after the payment of the claim of the said James M. Pherson, said surplus or so much thereof as may be necessary be paid to the said Lou R. McBee on her claim or lien.

In Witness Whereof, I have hereunto set my hand and seal this the 9th day of August, 1932.

In the Presence of:

D. L. Johnson

J. G. Davis

James M. Pherson (S.S.)

Over for Probate.