

Form L-4—South Carolina—Revised—1-1-27.

DD-3-24-30

CD-DD

THE FEDERAL LAND BANK OF COLUMBIA

AMORTIZATION FIRST MORTGAGE

ANNUAL PAYMENT

ORIGINAL

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS. That I, W. C. Roberts,

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETINGS:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Fifteen hundred and no/100 (\$ 1500.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at 6 per centum per annum from date to an including the first day of December, 1930, which shall be known as the preliminary interest payment, and thereafter ~~with interest on the whole~~ amount of said principal sum remaining from time to time unpaid at the rate of \_\_\_\_\_ per centum per annum payable annually, both principle and interest being payable on an amortization plan, in \_\_\_\_\_ annual installments of \_\_\_\_\_ (\$ \_\_\_\_\_) Dollars and \_\_\_\_\_ cents each, and a final installment of \_\_\_\_\_ (\$ \_\_\_\_\_) Dollars and \_\_\_\_\_ cents, the first installment being payable on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principle sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns.

interest from the date last mentioned on the said principal sum of said note plus the first installment of principal as shown by the amortization table printed on the back of said note is to be paid on the first day of December 1931, and the remaining 19 installments successively, including principal and interest, on the same date of each year thereafter until all have matured on an amortization plan in the order and in the several respective amounts as the same are set forth in and fully in accordance with the amortization table printed on the back of said note which is hereby accepted and made a part of this mortgage,

All that certain tract of land in County of Greenville, State of South Carolina bounded by lands of J. P. Verdin, W. A. Vaughan, Grady Smith, S. T. Holland and J. P. Verdin, and containing 32½ acres, more or less, all of which is set out on plat of same made by W. S. Baldwin, Surveyor, dated December, 15th, 1919, and a copy of which is on file with The Federal Land Bank of Columbia, The said 32½ acres is the same property conveyed to D. B. Verdin by J. M. Verdin by deed recorded in R. M. C. Office for Greenville County in Deed Book 92, at page 313.

*The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 16th day of November, 1950.*

*The Federal Land Bank of Columbia*

By: H. C. Spang  
H. C. Spang, acct. Vice President

attest: J. E. Davis, Jr.  
J. E. Davis, Jr. Secretary

Witnesses:

Caroline Queen

J. R. Ellis, Jr.

SATISFIED AND CANCELLED OF RECORD  
25 DAY OF Nov 1950  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:00 O'CLOCK P. M. NO. 28580