

hereunder, then upon application of the holders of at least twenty per cent in amount of the bonds then outstanding hereunder, such successor shall be appointed by any United States judge sitting in the State where the major part of the mortgaged property is located, or in case he declines to act within thirty days after his right to do so accrues hereunder, then such successor shall be appointed in the manner prescribed or permitted in such cases under the law of said State;

Provided, however that every successor to the Corporate Trustee shall be a Trust Company, organized under the laws of the State of Illinois, or a National Banking Association having its principal office in the State of Illinois, in case it is then qualified, or shall be willing and able to qualify, to take title and exercise its powers hereunder in the jurisdiction or jurisdictions where the mortgaged property is located, and in case it has a Capital and Surplus of not less than \$1,000,000: and Provided Further, that in case the Corporate Trustee at any time merges or consolidates with another corporation, the Corporation resulting from such merger or consolidation shall thereupon become and be the Corporate Trustee hereunder without the execution or filing or recording of any instrument and without any action on the part of the Mortgagor or of the holders of the bonds hereunder, anything herein contained to the contrary notwithstanding.

Section 2: Recordation of Instrument Appointing Successor Trustee: Any successor Trustee appointed hereunder shall, execute, acknowledge and deliver to the Mortgagor, and to its or his Co-Trustee hereunder, an instrument reciting the facts regarding such appointment and accepting such appointment. Such instrument shall then be filed for record in the public offices where there presents shall theretofore have been recorded; and upon such filing such Successor Trustee, without any further act or instruments of conveyance, shall become vested with all the title, powers (including discretionary powers) and authority of his or its predecessor in trust hereunder, with like effect as if originally named as Trustee herein. However, to evidence such succession, the retiring Trustee (if living) will execute and deliver any instrument desired by the successor.

Section A: Respective Powers of Corporate Trustee and Individual Trustee: If, for any reason, the Corporate Trustee hereunder shall not now or hereafter be qualified to take the title and exercise the powers therein sought to be given it, the individual Trustee