

Hereditaments and appurtenances thereunto belonging or in any wise appertaining; all sawmills, accessory plants, warehouses, dwellings, structures, railroads and other improvements now or hereafter owned by the Mortgagor in connection with its operations on the above described property or on any part thereof; and all machinery, equipment, appliances and other facilities of every kind now or hereafter used or acquired for use by the Mortgagor in connection with its operations or business on the mortgaged property. Also, in case of the Mortgagor's default hereunder as hereinafter defined, and operation by the Trustees or a Receiver in consequence thereof, all rents, tolls, income, issues and profits arising out of the above described property and each and every part thereof. It is expressly agreed that all facilities thus used or acquired for use in connection therewith, and all repairs, additions, renewals and replacements in connection with the above, shall forthwith, without further conveyance or transfer, become subject to the lien hereby created as if now owned by

the Mortgagor and specifically described herein; but if requested by the Trustees or either of them, the Mortgagor will convey and mortgage the same to the Trustees (by instruments satisfactory to the Trustees) upon the trusts and for the purposes of this instrument. The conveyance and transfer hereby made are in trust, nevertheless, subject to the following terms and conditions.

Article I

Execution, Authentication, Issuance, Registration, Exchange and Redemption of Bonds.

Section 1 — Execution of Bonds and Coupons: This instrument and the bonds from time to time executed hereunder by the Mortgagor shall be signed in its behalf by its President or Vice-President, and its corporate seal shall be thereunto affixed and attested by its Secretary or Assistant Secretary. The same officer or officers need not execute all of said bonds. If executed by parties who at the date of execution occupy said respective offices, this instrument and said bonds shall be considered duly executed by the Mortgagor, regardless of who may occupy said offices on the date hereof or whom the bonds are actually authenticated and issued hereunder. The interest coupons appertaining to each bond may be authenticated by the facsimile signature of the party who is the Treasurer or Assistant Treasurer of the Mortgagor on the date hereof, regardless of who

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