

(\$500.00) Dollars each, maturing April 15, 1929, twenty-two (22) bonds in denominations of One Thousand (\$1,000.00) Dollars each, ten (10) bonds in denominations of Five Hundred (\$500.00) Dollars each, maturing April 15, 1930, thirty-five (35) bonds in denominations of One Thousand (\$1,000.00) Dollars each, ten (10) bonds in denominations of Five Hundred (\$500.00) Dollars each, maturing April 15, 1931, forty-five (45) bonds in denominations of One Thousand (\$1,000) Dollars each, ten (10) bonds in denominations of Five Hundred (\$500) Dollars each, maturing April 15, 1932, fifty (50) bonds in denominations of One Thousand (\$1,000) Dollars each, ten (10) bonds in denominations of Five Hundred (\$500) Dollars each, maturing April 15, 1933, and forty-four (44) bonds in denominations of One Thousand (\$1,000) Dollars each, ten (10) bonds in denominations of Five Hundred (\$500) Dollars each, and ten (10) bonds in denominations of One Hundred (\$100) Dollars each, shall mature April 15, 1934.

Said series of bonds is secured by Deed of Trust dated April 16, 1928, duly executed and delivered by the maker hereof, conveying to the Wachovia Bank and Trust Company of Asheville, North Carolina, as Trustee, the real and personal properties of the maker hereof located in Polk County, North Carolina and Greenville County, South Carolina, and which deed has been registered in the office of the County Register of said Polk County, North Carolina and Greenville County, South Carolina, and to which reference is here made for its terms and conditions. One of the conditions of said mortgage and of this bond is that if default shall be made in the payment of any of said interest coupons or in the payment of the principal hereof, or in the payment of any of the bonds, principal and interest, secured by said mortgage when they respectively mature, and such default shall continue for a period of thirty (30) days, then the principal of this and all other bonds secured by said mortgage may be declared due and payable. This bond is subject to redemption upon thirty days notice on any interest payment date, by payment of 102-1/2 per cent on the principal and all unpaid and accrued interest, provided the same shall be done in accordance with said Deed of Trust.

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