

the same, or any part thereof.

And It Is Agreed, by and between the parties hereto that the said Mortgagee, its Successors or assigns, shall keep the buildings erected, or to be erected on said premises, insured against loss and damage by fire for the benefit of the said Mortgagee, for an amount not less than Two Thousand (\$2,000.00) Dollars, in such company as shall be approved by the said Mortgagee, his executor, administrator or assigns, and shall deliver the policy to the said Mortgagee, and in default thereof, the said Mortgagee his executor, administrator, or assigns may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with interest thereon from the date of its payment. And it is further agreed, in the event of other insurance and contribution between the insurers, that the said Mortgagee, his executor, administrator, or assigns, shall be entitled to receive from the aggregate of the insurance moneys to be paid, a sum equal to the amount of the debt secured by this mortgage.

And It Is Agreed, by and between the said parties that if the said Mortgagee, its Successors or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said Mortgagee, his heirs, executor or assigns may cause the same to be paid, together with all penalties and costs incurred thereon and reimburse themselves under this mortgage for the sum so paid, with interest thereon from the date of such payment.

And It Is Agreed, by and between the said parties that upon any default being made in the payment of the interest on the said note or of the insurance premiums, or of the taxes, or of the assessments hereinabove mentioned when the same shall severally become payable, then the entire amount of the debt secured or intended to be secured hereby shall become due at the option of the said Mortgagee, his executor, administrator or assigns, although the period for the payment thereof may not then have expired.

And It Is Agreed, by and between the said parties that should legal proceedings be instituted for the collection of the debt secured

"Next Page"