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at a point on Evans Street, Geo. M. McGown corner, 157.15 feet from the eastern margin of Dargan Street and running back 128.25 feet in an easterly direction along the northern boundary of Evans Street to E. Sternberger's corner, thence in a general northern direction along the western line of the Sternberger lot to the northern boundary of the Sternberger lot, thence along the back line of the Sternberger lot about due East to a corner on the lot of J. H. Sneed, ^{thence along the western boundary line of the Sneed} lot almost due North to the right of way of the curve track of the Atlantic Coast Line Railroad; thence along the right of way curve track of the Atlantic Coast Line Railroad in a northwesterly direction to a corner on the line of Stackley or Buckheit; thence almost due South along the Eastern boundary of Stackley, Buckheir, Hudson and Rosenfeld and possibly others to a corner on the line of Buckheit or Berry on the back line of the Central Hotel property, thence almost due West 88 feet along the Southern boundary line of Buckheit, Berry and possibly others to a corner on the line of Buckheit or Berry; thence in a general Southern direction 224 feet along the Eastern boundary line of Geo. M. McGown, Buckheit and others to the point of beginning on Evans Street.

Subject, however, to a first mortgage on said premises dated, _____ in the amount of \$57,000, and recorded in the office of _____ Florence County, State of South Carolina in Book _____, page _____, and following.

Third: All that certain lot of land together with the hotel erected thereon known as Hotel Imperial, situate in Ward Three of City of Greenville, State of South Carolina at the southwest corner of West Washington Street and Richardson Street, measuring 83 feet on West Washington Street and having according to survey of same made by Dalton & Neves, Engineers, March 1928, the following metes, bounds, courses and distances:

Beginning at the southwest corner of West Washington and Richardson Street and running thence with Richardson Street, S. 20.0 W. 145 feet to iron pin; thence along the line of other property of C. S. James N. 69.39 W. 143.5 feet to iron pin; thence N. 20.0 E. 50 feet to iron pin; thence S. 69.39 E. 60.5 feet to an iron pin; thence along the line of other property of C. S. James on West edge of Hotel wall, N. 20.0 E. 95 feet to iron pin on South side of West Washington Street; thence along the said side of said Street, S. 69.39 E. 83 feet to the point of beginning, this being the same property on which is located the Hotel Imperial.

Subject to a first mortgage on said premises, dated March 1, 1928, in the amount of \$233,000, and recorded in Greenville County, State of South Carolina, in Mortgage book 72, page 55 and following.

Fourth: All the buildings, plants works, structures, shops, pipes, improvements, streets, ways alleys, passages, sewer rights, water, water courses, easements, estates, rights franchises, interests, privileges, liberties, hereditaments and appurtenances whatsoever belonging or appertaining to the properties and assets hereinabove by Clauses First, Second and Third of these Granting Clauses granted and demised or intended to be granted or demised or to any of the properties or assets hereafter constituting part of the Trust Estate or which shall hereafter belong or be appertaining thereto or to any part thereof, however acquired and whether or not as renewals or replacements of, or in substitution or exchange for, any of the properties hereinbefore described; together with the earnings, revenues, rents, issues, profits and income thereof, and all the estate, right, title and interest, possession claim and demand of every nature and kind whatsoever of the Corporation as well at law as in equity of, in and to the same, and every part and parcel thereof.

Fifth: Together with all the estate, right, title and interest of the Corporation in and to all equipment, trade fixtures, furniture, furnishings, appurtenances and other fixed assets (as hereinafter defined) of every kind and description now or hereafter attached to, used or procured for use in connection with the premises hereinabove described or hereafter acquired by the Corporation, or the buildings or improvements now erected or hereafter to be erected thereon, or on any additions thereto, and all additions hereafter made to said buildings or improvements; and all fixed assets (as hereinafter defined) of the Corporation at any time in said building or buildings now owned or which may be hereafter acquired by the corporation.

Sixth: All other fixed assets (as hereinafter defined) of every kind, real, personal or mixed, now owned or hereafter acquired by the Corporation.

The term "fixed assets", for all purposes of this Indenture, shall be taken to mean and include (a) all real estate and interest in real estate (including leaseholds), and (b) all buildings, machinery, fixtures, furniture, furnishings, equipment and also all articles of personal property as are generally classified as fixed assets by good accounting practice.

To Have and to hold all and singular the above granted premises and property, equipment, rights and interests, whether real, personal or mixed, whether now owned or held or hereafter acquired, unto the Trustee, its successor or successors in the trust and its and their assigns forever.

In Trust Nevertheless, for the equal and proportionate benefit and security of all present and future registered owners of the Certificates issued by the Trustee under this Indenture, and for the enforcement of the payment of the Bonds and the interest thereon in accordance with their terms and the performance of the compliance with the covenants and conditions of this Indenture, without preference, priority or distinction as to lien or

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