at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted bargained sold and released, and gain, sell and release unto the said. Reliot Tire Insurance Company Min that Cortain piece, parcell or lot of land situate on the Worth side of East Avenue (formerly and Street) in the City and County of Greenville, Sputh Carelina and more particularly desorbed as Tollows: Beginning in the center of a stone pler at a point on the north side of said street 139. Feet from the # 7232 intersection of East Avenue and Noce & Street and running thende along said Avenue N. 81 E. 87 feet to iron him; thence N. oll W. 200 feet to an iron pin; thence 8. 81 W. 87 feet to an iron pin; thence S. 11 20 that beginning Being a part of lot No. 16, said lot No. 16 being shown on plat recorded in Plat Book "E", at page 37. Being the same lot of land conveyed to me by J.M. Inther by deededeted October 10, 1237 and recorded in R.M.C. for Greenville County in Deed Book Vol 130, page 263, And it is understood and agreed that this mortgage cis executed and accepted upon the following conditions: That the mortgagor shall Ansure her life, or the life of some other person for her benefit, in some reputable insprance company doing business in the State of South Carolina, in a sum not less than reventy-five hundred (\$2500) Rollars, and shall beep the said policy of insurance in force caring the period betwhich said not cande mortgage shall run, which said policy of instrance shall be assigned to the company afferdin, as collateral security for the debt hereby secured, and in the event of the death of the assured during the period for which said note and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said note and mor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, or by the Guarantor for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the deby hereby created, Including any expense incurred in discharging said debt, rendering the pver-plus, if any, to the legal representative of the mortgagor, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but, if the mortgagor shall fail to pay the premiums of said policy or policies of insurance as the same shall become due, and payable, then, upon the application of the Guarantor, it shall be the duty of the company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.