

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

WHEREAS, *we*, the said *H. K. Townes and J. E. Lipscomb*
in and by *a* certain *promissory* note in writing, of
even date with these presents, *are* well and truly indebted to

W. S. Griffin
in the full and just sum of *Sixty five hundred and ^{no} 00*
Dollars, to be paid *on or before the following dates:*

February 1st 1929 (\$2,500.00)
February 1st 1930 (\$2,500.00)
February 1st 1931 (\$1,500.00)

with interest thereon, from *February 1st 1928* at the rate of *7* per cent. per annum to be
computed and paid *annually*

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or
interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may
sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of *ten per cent*

besides all costs and expenses of collection, to be
added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part
thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being
thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That *we* the said *H. K. Townes and J. E. Lipscomb*
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

W. S. Griffin
according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to *us*, the said

H. K. Townes and J. E. Lipscomb
in hand well and truly paid by the said *W. S. Griffin*

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bar-
gain, sell and release unto the said *W. S. Griffin*

all that certain tract of land in the county and State aforesaid, near the City of Greenville in Greenville Township, containing the plant and oil mill of Martin Cotton Oil Company, being two Acres more or less and being more fully described in deed of Thos. J. Martin to Martin Cotton Oil Co. recorded in D.R.M.C. office Greenville County in Book 73, page 269, the description therein being incorporated in this deed by reference and said land being all of the real estate owned by the Martin Cotton Oil Co. on the Cedar Lane Road, the extension of Hampton Avenue and a siding of the P. & N. Rwy. Co., subject however, to a street extension as indicated in the deed to Martin Cotton Oil Co. from Thos. J. Martin, and being the same tract of land conveyed to H. K. Townes and J. E. Lipscomb by W. S. Griffin by deed dated February 14th 1928, not yet recorded.

It is further understood that the foregoing deed is subject to an existing lease executed by W. S. Griffin, and further that there shall be reserved and excepted by W. S. Griffin a right of way for an industrial railway track which shall extend along the line of the present track a width of twenty five feet through the granted lands; said right of way to be used for railway purposes and with the understanding that the said W. S. Griffin may convey or lease the same should he so desire.

This mortgage is given for credit portion of the purchase money for said land.

THE DEBT HEREBY SECURED IS PAID IN FULL AND THE LINE OF THIS IS REMAINING
Satisfied
Day of *February* 1928
Satisfactorily Recorded