

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

S. O. Skelton
Greenville
October 1931
35,000.00
140
35
31
Mechanics Building and Loan Association
Thirty-five Thousand 1935
M. Bennett
Wildner
Florida
Orange
Henry J. Wildner
S. O. Skelton
Henry J. Wildner
M. Bennett

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Mechanics Building and Loan Association Send Greeting:
 WHEREAS, *Mechanics Building and Loan Association*, the said
 a corporation chartered under the laws of the State of South Carolina,

in and by *S. O. Skelton* certain promissory
 note in writing, of even date with these presents, *S. O. Skelton*
 well and truly indebted to

in the full and just sum of *Thirty-five Thousand*
and no/100 Dollars, to be paid as follows:

\$5,000.00 on March 31, 1932
\$10,000.00 on Oct 27th 1932
\$10,000.00 on Oct 27th 1933
\$10,000.00 on Oct 27th 1934

with interest thereon from *date* at the rate of *six*
 per centum to be computed and paid *semi-annually* until paid in full; all

interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and enforce this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interest to be placed, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness, as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That, *Mechanics Building and Loan Association*, the said

Association, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said *S. O. Skelton*

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to *it*, the said *Mechanics Building and Loan Association*

in hand well and truly paid by said *S. O. Skelton* at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said *S. O. Skelton, his heirs and assigns:*

All that lot of land situate on the East side of South Main Street, in the City and County of Greenville, South Carolina, and described as follows:

"Beginning at a stake on the East side of South main street and runs thence S. 72 1/2 E. 152 1/4 feet, more or less, to a 16-foot alley, thence with said alley S. 17 1/2 W. 24 feet to a stake; thence N. 72 1/2 W. 152 1/2 feet more or less, to a stake on South main Street, thence with said Street N. 17 1/2 E. 24 feet to the beginning corner"

Being the same property conveyed to Mechanics Building and Loan Association by S. O. Skelton, by deed dated October 1931, not yet recorded.

It is understood and agreed that out of the first payment of \$5000.00 hereinabove set out S. O. Skelton agrees to pay the balance of the principal and any accrued interest etc. on the mortgage of the New York Life Insurance Company, recorded in the R. M. C. Office for Greenville County in Vol 64 page 16, and agrees to have said mortgage satisfied on the records.

This mortgage is executed under authority of a resolution of the Board of Directors of said Mechanics Building and Loan Association, and is given solely to secure the unpaid portion of the