

months' interest then due on their First Mortgage Serial Gold Bond No. Not valid if said bond is previously called for redemption and funds deposited with the Trustee for its redemption as provided in said mortgage.

.....
Chairman.

TRUSTEE'S CERTIFICATE

THIS IS TO CERTIFY that this bond is one of the bonds described in the within mentioned mortgage, dated the first of December, 1926.

THE SOUTH CAROLINA NATIONAL BANK
OF CHARLESTON, Trustee,

By.....
Trust Officer.

REGISTRATION CERTIFICATE

Date of Registry

In Whose Name Registered

Registrar

(2) This conveyance is made for the equal and pro rata benefit and security of each and every holder of the bonds and interest coupons that may be issued under this trust deed, irrespective of date or priority of issuance, and without discretionary preference or priority of any bond over another on account of priority in time of issuance or negotiation or sale thereof, or by reason of any other matter or thing whatsoever, and to secure the due and prompt payment of each and all bonds and the interest thereon, and for the uses and purposes, and upon the terms and conditions therein set out.

(3) The bonds issued hereunder shall be subject to registration as to principal. In the name of the owner and so registered by such owner on the book or books which the Mortgagors agree to provide and maintain for such purpose in Greenville, S. C., and after such registration such bonds shall be transferable only upon said book or books by the registered owner in person or by his lawful attorney, and any such transfer shall be noted on the bond or bonds so transferred. Said book or books shall be in charge of an agent of the Trustee. After registration of any bonds, the principal thereof shall be payable only to the registered owner, but the coupons shall continue to be payable to bearer upon presentation and surrender thereof, and shall continue to be negotiable by delivery as though the bond had never been registered.

Any registered bond may at any time be transferred upon said books to bearer by the registered holder thereof, and such transfer shall be noted on the books, after which said bonds shall again be negotiable by delivery as if though it had never been registered, and the bonds issued hereunder shall continue, subject to successive registration and transfers, to bearer as above provided, at the option of each holder, provided, however, the Trustee may require of the holder of any bond previous to any such registration, the customary charge for such registration.

The Mortgagors and the Trustee may deem and treat the bearer of any of the coupons belonging to any of the bonds issued hereunder, and the bearer of any of said bonds, as the absolute owner thereof for the purpose of receiving payment and all other purposes whatsoever, whether such coupons or bonds be overdue or not, and neither the Mortgagors nor the Trustee shall be affected by any notice to the contrary.

(4) Any of said bonds may, at the option of the Mortgagors, so long as the Mortgagors are not in default hereunder, from time to time be redeemed before maturity thereof, on any interest payment date occurring on or before December 1, 1939, by the payment of the principal sum plus accrued interest thereon and a premium of two (2%) per cent of the principal amount thereof, after having first given notice setting out the serial number, denomination and maturity of the bonds to be redeemed, by publishing not less than five times in a St. Louis, Missouri, daily newspaper, and a Charleston, South Carolina, daily newspaper, to be designated by the Trustee herein, the first publication to be not less than sixty days prior to the date fixed for redemption, and provided that the Mortgagors have delivered to the Trustee written notice at least sixty days prior to the date fixed for such redemption, designating the serial number, denomination and amount of the bonds to be redeemed, and the date fixed for redemption thereof, and at the same time furnish to the Trustee evidence satisfactory to the Trustee that the Mortgagors will, forty days prior to the date fixed for redemption thereof, deliver to the Trustee, and the Trustee shall have in hand applicable thereto funds sufficient to redeem at the price above. Interest on any bonds called for redemption as herein provided, shall cease from and after the date fixed for redemption, provided the Mortgagors shall have complied with all of the provisions in this paragraph contained, and shall have actually deposited with the said Trustee, forty days prior to the date fixed for the redemption thereof, and the said Trustee shall have in hand available thereto funds sufficient to redeem at the price above.

(5) The Mortgagors hereby expressly covenant and agree as follows:

FIRST: That they own in fee simple all of the above described property located in Greenville, S. C., and that there are no liens or encumbrances of any kind against any of said property.

SECOND: They further covenant that they will pay the principal and interest of each and every bond hereunder in gold coin of the United States of America of or equal to the present standard of weight and fineness at the dates and the places, and in the manner provided for in the bonds and coupons hereunto belonging, the money for making such payments to be deposited with St. Louis Union Trust Company of St. Louis, Missouri, at least thirty (30) days in advance and in addition thereto, Mortgagors will pay to the Corporate Trustee herein, or its successors, the customary charges for acting as Trustee herein, and to said Trust Company the customary charges for acting as paying agent, and Mortgagors will pay the cost of United States Revenue Stamps and stamps of the State of South Carolina to be affixed to this instrument, and the cost of recording this instrument.

Mortgagors further covenant that they will pay all taxes, assessments and levies which shall, from time to time, be legally imposed, assessed or levied upon the property hereby conveyed, the lien whereof might be held superior to the lien of these presents, so that the priority of these presents shall be at all times duly maintained and preserved, and to take care of and preserve the said property, and to do, on demand of the Trustee or its successor, all acts necessary or proper to keep valid the lien hereby created and intended to be created, and at any future time, and as often as may be necessary to execute, on demand of said Trustee, or its successor, all such other instruments of writing in due form and effect,