

THE FIRST CAROLINAS JOINT STOCK LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That I, William H. Chastain

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING

WHEREAS, The said parties of the first part are indebted by a certain promissory note of even date herewith for the principal sum of

Fifteen hundred and no/100

(\$1500.00) Dollars, payable to the order of The First Carolinas Joint Stock Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," at its office in the City of Columbia, South Carolina, together with interest thereon at the rate of six (6) per centum per annum from date to and including the first day of January

1927, which said interest shall be due and payable on said date and shall be known as the preliminary interest, installment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six (6) per centum per annum, payable semi-annually, both principal and interest being payable on an amortization plan as follows:

In sixty-five semi-annual installments of Fifty-two and 50/100 (\$52.50) Dollars, the first each, and a final installment of Forty-three and 80/100 (\$43.80) Dollars, the first installment being payable on the first day of July 1927 and the next installment on the first day of January 1928

and the successive installments on the same days of each succeeding year thereafter until the entire principal is paid in full and in the event default is made in the payment of any installment or installments, the same shall bear interest from the date of such default until paid, at eight (8) per cent. per annum, and providing, further, that after five years from date, and on any regular installment date, an additional payment on the principal, in such an amount that shall be equal to one or more of the semi-annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, may be made, or the entire principal sum may be paid; all of which, and such other terms as therein contained will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The First Carolinas Joint Stock Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The First Carolinas Joint Stock Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The First Carolinas Joint Stock Land Bank of Columbia, its successors or assigns,

All that certain lot or parcel of land containing seventy-seven and one-half (77-1/2) acres, more or less, located, lying and being in Highland Township, County of Greenville, State of South Carolina, being bounded on the North by the lands of John L. Lindsey and other property of W.H. Chastain; East by the lands of W.S. Barnett; South by the lands of McMillian's Estate and West by the lands of Mrs. J.C. Cox, and having such shape, courses and distances as will more fully appear by reference to a plat thereof made by W.P. Morrow, Surveyor, dated December 3rd, 1926.

State of South Carolina,
County of Greenville,
W.H. Chastain

to

The First Carolinas Joint Stock Land Bank of Columbia. Said County of Greenville in said mortgage more fully described.

For value received, the First Carolinas Joint Stock Land Bank of Columbia, being the owner and holder of the note and mortgage above set forth and the indebtedness evidenced and secured thereby hereby assigns, transfers and delivers the same with all rights thereby conferred and/or attendant thereon unto the Federal Land Bank of Columbia, its successors and assigns, absolutely and forever, but without recourse against the undersigned in any event whatsoever.

Witness the signature and seal of the said The First Carolinas Joint Stock Land Bank of Columbia, S.C. by S.R. Spencer, its President, and A.B. Lindler, its Treasurer, hereunto duly authorized by resolutions of the Board of Directors of said Bank, this 10th day of March, 1931.

Signed, Sealed and Delivered in the presence of:

W.J. Bruerton
H.M. Fairley

State of South Carolina,
County of Richland.

Before me personally appeared W.J. Bruerton who being duly sworn says that he saw the above named The First Carolinas Joint Stock Land Bank of Columbia, by S.R. Spencer, its President, and A.B. Lindler, its Treasurer, sign, seal and as its act and deed deliver the foregoing written instrument for the uses and purposes therein mentioned and that he with H.M. Fairley, witnessed the due execution thereof sworn to before me this 11th day of March, 1931.

W.B. Gambie,
Notary Public of S.C.

The First Carolinas Joint Stock Land Bank of Columbia, (S.C.)
By S.R. Spencer, President
A.B. Lindler Treasurer,

W.J. Bruerton

Assignment Recorded July 20th. 1931 at 8:00 A.M. #9196.

Handwritten notes:
"the debt having been paid in full within most of the time by the parties of the first part... discharged, 1947."
"the mortgage lien thereon... discharged, 1947."
"Federal Land Bank of Columbia... President... H. B. ... Vice President... Secretary..."

Stamp:
RECORDED AND CANCELLED
DAY OF MARCH 1931
COUNTY OF GREENVILLE, S.C.
24062