

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That *We, Samuel J. Morgan and Charlotte R. Morgan,* of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of.....

*Twenty two hundred.*

(*\$ 2200.00*) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

.....per centum per annum from date and payable semi annually,

both principal and interest being payable on an amortization plan, in sixty-five (65)

.....semi-annual installments of *seventy seven*

(*\$ 77.00*) Dollars and *no*

cents each, and a final installment of *sixty-two*

(*\$ 66.22*) Dollars and *no*

cents, the first installment being payable on the first day of *June, 1927.* and the next installment on the

first day of *December, 1927.* and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

*All that Certain Parcel or tract of land situated about four miles Southwest of Greer, S.C., in Chickadee Township, Greenville County, State of South Carolina, containing sixty-eight (68) acres, more or less, and bounded by the lands of Hudson on North, by the lands of Holzclaw on the East, by the lands of C. P. Vaughn on the South, and by the lands of R. D. Jones on the West, and being the same tract of land conveyed to S. J. Morgan and Charlotte R. Morgan by deed of R. M. [unclear], recorded in Deed Book 96, at Page 34, R.M.C. office for Greenville County, and being known as Tract no. 4 of the J. T. Vaughn Estate. For a more complete description see Plat of said land made by W. D. Nevel, Surveyor, on December 9th, 1914, a copy of said Plat in Possession of Atlantic Joint Stock Land Bank of Raleigh, N.C.*