MORTGAGE OF REAL ESTATE

Form 2

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 41158

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Sidney L. Williams, Pres. & Exec. Chairman W. B. Southerlin Jos. and S. A. Callahan, Deacons of the Park Place Baptist Church, SEND GREETING:

WHEREAS, We the said Sidney L. Williams, J. G. Gallamore, Wm. Capps, W. B. Southerlin and S. A. Callahan, Deacons of the Park Place Baptist Church, in and by our certain promissory note in writing, of even date with these presents, do well and truly indebted to M. B. Prevost in the full and just sum of Nine Hundred Forty Seven & 50/100 Dollars, to be paid $ 47.50 on the 1st day of each and every month after date, beginning on the 1st day of May, 1926 and $ 50.00 on the 1st day of each and every month thereafter until the whole sum of principal and interest is paid in full, with interest thereon from date at the rate of 8 per cent per annum, to be computed and paid monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten per cent if collected by attorney besides all costs and expenses of collection to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage; as in and by the said note, reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That We the said Sidney L. Williams, J. G. Gallamore, Wm. Capps and W. B. Southerlin and S. A. Callahan, Deacons of the Park Place Baptist Church in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said M. B. Prevost according to the terms of said note, and also in consideration of the further sum of Three Dollars, to us the said Deacons of the Park Place Baptist Church in hand well and truly paid by the said M. B. Prevost at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said M. B. Prevost, all those pieces, parcels or lots of land situate, lying and being in the State aforesaid, County of Greenville, to wit: in the City of Greenville, known as Park Place, and being designated on a certain plat of the same recorded in Plat Book "A" page 119, in the R.M.C. Office for Greenville County, State of South Carolina, as Lots Six (6) and Seven (7) in Block "E", and conveyed to the Park Place Baptist Church by M. B. Prevost by deed dated April 17, 1926, and recorded in Deed Book 169, page 279, reference to which is hereby craved for a more complete description.

For value received I hereby assign, transfer and set over to _____ the within mortgage and the note secured by it, and guarantee payment of the said note according to its terms until such time as the makers hereof shall erect a church building upon the within described lots and deliver to the assignee herein a policy of insurance in the sum of not less than $6000.00, which time this guarantee shall cease, and this assignment shall be without recourse on me. Witness my hand and seal this 20th day of April, 1926

In presence of:

Witness: Mary S. Wilburn
C. S. Cushman

Sidney L. Williams, Pres. & Exec. Chairman (SEAL)
W. B. Southerlin (SEAL)
S. A. Callahan (SEAL)
Deacons of the Park Place Baptist Church

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Personally appeared before me C. S. Cushman and made oath that he saw the within named Deacons of the Park Place Baptist Church sign, seal and as their act and deed deliver the within instrument, and that he with Mary S. Wilburn witnessed the execution thereof.

Sworn to before me this 20th day of April A.D. 1926
C. S. Cushman
Notary Public, S. C. (SEAL)

SATISFIED AND CANCELLED OF RECORD 10 DAY OF May 1938
Clerk
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3 P.M. #1283