

STATE OF SOUTH CAROLINA, }

REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, J. W. Owens the said J. W. Owens am truly indebted

to TRYON DEVELOPMENT COMPANY, a corporation, in the full and just sum of Fifteen hundred and no/100 DOLLARS, as in and by 3 promissory notes of even date herewith as follows:

- Note No. 1 for \$ 500.00 due February 20, 1927
Note No. 2 for \$ 500.00 due August 20, 1927
Note No. 3 for \$ 500.00 due February 20, 1928
Note No. 4 for \$ due
Note No. 5 for \$ due
Note No. 6 for \$ due
Note No. 7 for \$ due
Note No. 8 for \$ due
Note No. 9 for \$ due

with interest from date thereof until paid in full at the rate of eight per cent. per annum, said interest to be computed and paid semi-annually, and if not so paid to become principal and bear interest at the rate of eight per cent. until paid; said notes providing that in case of default in the payment of any installment of principal or interest when due, the holder thereof may at his option declare the full amount of the said notes at once due and payable and may proceed with the foreclosure of any mortgage or the sale of any collaterals given to secure the same, and providing for an attorney's fee of ten per cent. in the case of suit or collection by an attorney, reference being thereto had, will more fully appear.

NOW KNOW ALL MEN BY THESE PRESENTS, that J the said J. W. Owens

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Development Company according to the terms of the said promissory notes, and also in consideration of the further sum of Three Dollars to me the said J. W. Owens in hand well and truly paid by the said Tryon Development Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Tryon Development Company.

All that lot, piece or parcel of land in the County of Greenville, State of South Carolina, known and

designated as lot Number 38 & 39 of Plat Number Holmes Fisher Section of property of the Tryon Development Company, known as LAKE LANIER, made by George Kershaw, C. E., and duly recorded in the office of the Register of Mesne Conveyance for said County, in Plat Book Number 4, Page

North Carolina Park County

For value received, the within mortgage and the notes secured by the same is hereby transferred and assigned to the Peoples Bank and Trust Company of Tryon, N.C. This October 8, 1926.

Witnesses Mr. R. McCown Leila May Years

Tryon Development Company By H.P. Bacon, President Attest H.L. Shelmitt, Secretary

Assignment recorded Feb. 10th, 1927 at 3:10 P.M.