

corporate seal to be hereunto affixed, and to be attested by its secretary, and coupons for said interest, with the lithographed facsimile signature of its treasurer to be attached hereto, this.....day of.....

Attest:

CAROLINA MOUNTAINS, INC.

.....
Secretary.

By.....
President.

On the 1st day of July, 1926, the Carolina Mountains, Inc., will pay to the bearer, at the office of the Hanover National Bank, in the City of New York, Thirty-five dollars (\$35.00) in gold coin, free from all taxes, being six months' interest then due on the First Mortgage Coupon Bond, No.....

.....
Treasurer.

This bond is one of the series of bonds described in the within mentioned mortgage or deed of trust, executed by the Carolina Mountains, Inc., to the undersigned and fully recorded, and the holder hereof is entitled to the benefit of the trust thereby created.

.....
Trustee.

NOW, THEREFORE, THIS INDENTURE WITNESSETH:

That in consideration of the premises and of the sum of Five Dollars to it in hand paid, the Company has granted, bargained, sold and released, and by these presents, does grant, bargain, sell, convey and release unto The Central National Bank of Spartanburg, as Trustee, its successors and assigns, with covenants of general warranty of title, the several tracts and parcels of land hereinabove described, numbered one to forty-six, inclusive.

There are outstanding over the property above described the following mortgages:

1. Mortgage, R. C. Remick to the Border State Lumber Company for THIRTY FIVE THOUSAND (35,000.) DOLLARS, dated February 17, 1925, and recorded in mortgage book 42, page 592, R. M. C. Office for Greenville County, S. C., which mortgage covers all of the property conveyed to R. C. Remick by the Border State Lumber Company, except ONE HUNDRED SEVEN (107) acres released therefrom and a tract of FOUR HUNDRED ELEVEN (411) acres conveyed to the Town of Landrum.

2. Mortgage, Hogback Mountain, Inc., to A. M. Law, et al, for FIFTY THOUSAND (50,000.) DOLLARS, dated September 17, 1925, and recorded in book 161, at page 143, R. M. C. Greenville County, S. C.

Upon the authentication of the bonds by the Trustee the Company covenants to turn over to the Trustee the proceeds of the bonds first sold sufficient in amount to pay off the above described encumbrances and the Trustee is hereby authorized and directed to pay same and with the Company to have said mortgages cancelled of record.

The Company in consideration of the premises aforesaid, has likewise granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and convey unto the said Trustee, its successors and assigns, all of its right, title, interest and estate in and to the several tracts of land and timber rights above described, numbered one to twenty-seven, inclusive.

The land and timber last above described have been purchased by the Company from Saluda Land & Lumber Company, a Delaware Corporation, under contract bearing date November 18, 1925, at the price of TWO HUNDRED AND TWENTY FIVE THOUSAND (225,000.) DOLLARS. Of the purchase price the sum of five thousand dollars has been paid, and the residue is payable as follows:

\$51,250.00 on or before February 1, 1926	28,125.00 on or before October 1, 1927
28,125.00 on or before April 1, 1926	28,125.00 on or before April 1, 1928
28,125.00 on or before October 1, 1926	28,125.00 on or before October 1, 1928.
28,125.00 on or before April 1, 1927	

The deferred installments bear interest at rate of six per cent. per annum.

To insure the payment of the foregoing contract of purchase to the Saluda Land & Lumber Company, as an evidence of good faith the Company agrees to deposit with the Trustee bonds in the amount of FIVE HUNDRED THOUSAND (500,000.) DOLLARS, said bonds to be held by the Trustee until the amount of the contract is paid and conveyance of the lands and timber so purchased shall have been transferred to the Trustee to be held under the terms and provisions of this Deed of Trust.

From the lands described above is explicitly excepted and excluded a lot sold to E. M. Blythe by deed recorded in Book 100, page 500, R. M. C. office for Greenville County, and a lot deeded to Mrs. Eva G. Landrum by deed recorded in Deed Book 8-O, page 122, in R. M. C. office for Greenville County, S. C., and a certain tract or parcel of land conveyed to the Town of Landrum for a water shed and more particularly described in said deed which is to be recorded. This last tract of land contains four hundred eleven (411) acres, more or less.

TOGETHER with all the timber, mineral, metal, buildings, structures and improvements of every character and description, situated upon