WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 30904

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Geo. W. LaBoon SEND GREETING:

WHEREAS, I, the said Geo. W. LaBoon in and by my certain Promissory notes in writing, of even date with these presents, well and truly indebted to Pilot Life Insurance Company, a Corporation of Greensboro N. C. in the full and just sum of Fifteen Thousand (\$15,000.00) Dollars, to be paid as follows: \$500.00 on November 10th 1926; \$675.00 on March 18th, 1927; \$675.00 on March 18th 1928; \$675.00 on March 18th 1929; \$675.00 on March 18th 1930; \$675.00 on March 18th 1931; \$675.00 on March 18th 1932; \$675.00 on March 18th 1933; \$675.00 on March 18th 1934; \$675.00 on March 18, 1935 and \$7,425.00 on March 18th 1936 with interest thereon from date at the rate of six per cent. per annum, to be computed and paid semi-annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place, and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I the said Geo. W. LaBoon in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company according to the terms of the said note and also in consideration of the further sum of Three Dollars, to me, the said Geo. W. LaBoon in hand well and truly paid by the said Pilot Life Insurance Company at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Pilot Life Insurance Company, all that certain lot or parcel of land situate lying and being in the city of Greenville, S.C. on the east side of Augusta St. and described as follows: Beginning at an iron pin on the east side of Augusta Street which iron pin is 114 ft. South of Elford St., and is the [illegible] corner of the Perry and LaBoon property and running thence along the eastern side of Augusta St. S. 00-30 E. [illegible] ft. to an iron pin, thence [illegible] 40 E. 100 ft. to an iron pin; thence N. 30 W. 54 ft. [illegible] to an iron pin corner of Perry property thence with line of Perry property approximately N. 84-40 W. 100 ft. more or less to the point of beginning.

Together with all my right, title and interest in and to the alley situate and lying to the rear of the above described lot.

This is the identical land conveyed to me by W. E. Tisch by deed recorded in the R. M. C. Office for Greenville County S.C. in volume 99 page 117.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: that the mortgagor shall insure him his life in some reputable insurance Co. doing business in the state of South Carolina, in a sum not less than fifteen thousand (\$15000.00) Dollars, and shall keep the said policy of insurance in force during the periods for which said notes and mortgage shall run, which said policy of insurance shall be assigned to the Company herein as collateral security for the debt hereby secured — and in the event of the death of the said assured during the period for which said notes and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said notes and mortgage to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance, and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said notes and mortgage for taxes, insurance, or to remove prior liens or incumbrances, and to the discharge of the debt hereby created, including any expenses incurred in discharging said debt rendering the overplus, if any, to the legal representatives of the mortgagor or to the beneficiary or of beneficiaries, under said policy or policies, as the case may be, but if the mortgagor shall fail to pay the premiums on the said policy or policies of insurance as the same shall become due and payable then upon the application of the it shall be the duty of the Co. hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as herein before set out.

The indebtedness secured by the within mortgage having been declared satisfied, I am satisfied; we hereby authorize the R.M.C. of Greenville County, South Carolina to enter satisfaction of the within mortgage on the records. Dated this 7th day of August 1944. Pilot Life Insurance Company By [illegible] Crawford Pres. Kathleen Wharton Elizabeth Whaley (Witnesses)

SATISFIED AND CANCELLED OF RECORD 23 DAY OF Aug. 1944 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 5:58 O'CLOCK P.M. #12055