

ment, deliver to the Trustee an executed counterpart of the instrument effecting the same.

SECTION 6.11. *Release of Pledged Securities.* Upon Request and upon receipt of such other documents, if any, as they may require covering such matters as may, in their sole discretion, be specified by the Trustees, the Trustees may make any exchange, cancellation or surrender of all or any of the Pledged Securities which may be necessary or appropriate to effect any transaction permitted by Division E of Section 5.10.

## ARTICLE SEVEN.

### POSSESSION, USE AND RELEASE OF PROPERTY.

SECTION 7.01. *Possession and Use Prior to Event of Default.* Unless an Event of Default shall have occurred and be continuing but subject to the Assignment and to the provisions of Article Six, the Company shall be suffered and permitted to retain actual possession of the Trust Estate and to manage, operate and use the same; to receive and use the revenues, earnings, rents, tolls, issues, income, products and profits of the Trust Estate; to deal with choses in action and contracts and exercise the rights and powers conferred upon it thereby; to repair its buildings and structures, and replace and renew any of its equipment, machinery or other property, *provided, however*, that no such action shall be taken which shall result in a diminution of the Trust Estate or impair the lien of this Indenture on such property unless such property is sold, abandoned, released or otherwise disposed of as permitted by this Article.

SECTION 7.02. *Disposal of Worn Out Property, etc., Without Trustees' Consent.* Unless an Event of Default shall have occurred and be continuing, the Company may, from time to time, without reference to the Trustees:

(a) *Replacement of Worn Out Property.* Dispose of, free from the lien hereof, any of its fixtures, equipment, machinery, apparatus and appliances, then subject to the lien of this Indenture, which may have become worn out, unserviceable, obsolete, unsuitable or unnecessary in the conduct of its business, upon